



MANAGEMENT SERVICES DIVISION

10.01.2014

Sub : Amendment in Trading Guidelines for Back-to-Back Transactions

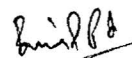
With immediate effect, the Guidelines for Trading in Back-to-Back Transactions stand amended as under :

- A new clause 4.4 will be inserted as under :

4.4 In cases where the competent authority has sanctioned an exposure limit for an associate, multiple transactions may be entered into subject to the total outstanding amount not exceeding the exposure limit at any stage. However, in case of a default in any transaction, no fresh transaction shall be entered into even within the exposure limit and the exposure limit sanctioned shall automatically stand withdrawn.

All concerned may please take note of the above amendment for strict compliance.

This issues with the approval of the Competent Authority.


(Brijesh Prasad)
DGM

All CGMs / BMs / GMs / Trading and Finance Divisional Heads

CC : All Directors/CMD