



THE STATE TRADING CORPORATION OF INDIA LTD. : NEW DELHI

MANAGEMENT SERVICES DIVISION

1<sup>st</sup> August 2014

**Sub : Amendment in Trading Guidelines for Back-to-Back Transactions**

With immediate effect, the Guidelines for Trading in Back-to-Back Transactions stand amended as under :

- The following para will be added at the end of clause 12.3 :


Quote

If a trade transaction entered into by STC does not get executed but results into some gain or expenses, any gain arising from the same shall be to the STC account whereas any expenses/loss shall be to the account of the business associate.

Unquote

All trading divisions/branches are requested to ensure that a suitable clause to this effect is incorporated in all existing as well as future MOAs/Agreements/MOUs.

This issues with the approval of the Competent Authority for strict compliance by all concerned.

  
(Brijesh Prasad)  
DGM

All CGMs / BMs / GMs / Trading and Finance Divisional Heads

CC : All Directors/CMD