



प्रभाग
DIVISION



दि स्टेट ट्रेडिंग कार्पोरेशन ऑफ इंडिया लिमिटेड
(भारत सरकार का उद्यम)
THE STATE TRADING CORPORATION OF INDIA LTD.
(A Govt. of India Enterprise)

STC/BS&P/BS/10082/2017-18/STEX

November 14, 2018

Manager-Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Code : STCINDIA - EQ	Manager – Listing Compliance Department BSE Limited 1 st Floor, P.J. Towers, Dalal Street Mumbai – 400001 Scrip Code : 512531
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Sub: Proceedings of the 62nd Annual general Meeting (Adjourned) of the Company held on 13.11.2018

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the summary of proceeding of the 62nd Annual General Meeting (Adjourned) of the Company held on 13.11.2018.

It is requested to same may kindly be taken on record.

Thanking you,

Yours sincerely,
For State Trading Corporation of India Limited


(Pankaj Kumar)
Company Secretary & Compliance Officer



Encl: As above



THE STATE TRADING CORPORATION OF INDIA LIMITED

CIN: L74899DL1956GOI002674

Regd. Office: Jawahar Vyapar Bhawan, Tolstoy Marg, New Delhi-110001

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**SUMMARY OF PROCEEDINGS OF The 62ND ANNUAL GENERAL MEETING
(ADJOURNED) OF THE STATE TRADING CORPORATION OF INDIA LIMITED**

The 62nd Annual General Meeting (Adjourned) of The State Trading Corporation of India Limited was held on Tuesday, 13th November, 2018 at 5:00 P.M. at the Registered Office of the Corporation at Jawahar Vyapar Bhawan, Tolstoy Marg, New Delhi-110001. The 62nd Annual General Meeting was earlier held on September 26, 2018 and after considering all other agenda items except the agenda item relating to adoption of Annual Financial Statements for the year ended March 31, 2018 (as comments of the Comptroller and Auditor General of India (CAG) on the consolidated Annual Financial Statements were not received at that time), the meeting was adjourned *sine die*. STC had applied to the Registrar of Companies seeking extension of time for holding the adjourned AGM and the ROC had granted time upto 31.12.2018.

Members Attendance

286 individual shareholders (holding collectively 54002121 shares – 90.00%) including representatives in person were present; However, no shareholder was present through proxy.

Documents available for inspection

Statutory Registers and records as per the Companies Act, 2013 were made available for inspection by Shareholders.

Chairman

Shri Rajiv Chopra, Director (Marketing) having additional charge of Chairman & Managing Director chaired the meeting. All the Directors except Shri S.C. Pandey, SS&FA, DoC, Shri Sunil Kumar, Additional Secretary, DoC, Directors, Shri Amitabh Rajan, Shri Arvind Gupta, Shri Bharatsinh Parmar, Smt. Bharathi Magdum and Shri Sunil Trivedi, Independent Directors, attended the meeting.



However, representatives of the Statutory Auditors and the Secretarial Auditors could not be present.

Upon confirmation by the Company Secretary that the quorum was present, the Chairman called the meeting to order. Chairman extended a hearty welcome to the members at the Annual General Meeting of the Company and the proceedings of the meeting commenced. Chairman introduced the persons seated on the dais and also listed the names of the directors who were not present due to pre-occupations.

The Chairman stated that this AGM was earlier held on September 26, 2018 and after considering all other agenda items except agenda item relating to adoption of Annual Financial Statements for the year ended March 31, 2018 the meeting was adjourned *sine die*, as comments of the Comptroller and Auditor General of India (CAG) on the consolidated Annual Financial Statements were not received at that time. STC had applied to the Registrar of Companies seeking extension of time for holding the adjourned AGM and the ROC had granted time upto 31.12.2018.

The Chairman continued that the 'NIL' comments of the CAG was received subsequently on the consolidated Annual Financial Statements and this adjourned meeting was being held to consider only one agenda item, i.e., regarding adoption of the Standalone & Consolidated Audited Financial Statements for the year ended March 31, 2018.

The Chairman then delivered his brief speech regarding the developments subsequent to the AGM held on 26.09.2018.

With the consent of all the Members present, the Notice of the AGM and the Directors' Report were taken as read. The Auditors' Report was read out by the Company Secretary in terms of the provisions of Section 145 of the Act.

The Chairman then replied to the queries raised by the shareholders raised at the meeting.

The Chairman informed the Members that as per Section 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules 2014 and regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Company had provided e-voting facility to its members to exercise their right to vote by electronic means from 10th November, 2018 (9:00 A.M.) to 12th November, 2018 (5:00 P.M.). The facility to vote through ballot paper was made available for such members at the adjourned AGM, who could not exercise their vote through remote e-voting process.

The Chairman then informed the members that the Board of Directors had appointed Shri Parveen Rastogi, Practicing Company Secretary as Scrutinizer for scrutinizing the remote e-voting process and also the process of voting through the Ballot papers at the adjourned Annual General Meeting and handed over the stage to Shri Parveen Rastogi to conduct



the poll on the only business item included in Notice of the Adjourned Annual General Meeting:

Item No.	Business item	Resolution
ORDINARY BUSINESS		
1	To receive, consider and adopt the Standalone & Consolidated Audited Financial Statement, containing Balance Sheet as at March 31, 2018, Profit & Loss Account and Cash Flow Statement of the Corporation, for the year ended March 31, 2018 together with the Report of the Board, Reports & Comments of the Auditors and Comptroller & Auditor General of India thereon and reply of the management thereto	Ordinary Resolution

The shareholders present in the meeting casted their votes through Ballot Papers and after voting, Ballot Boxes were taken over by the Scrutinizer under his custody.

The Chairman then thanked the Shareholders for casting their votes and informed that on receipt of the Report from the Scrutinizer, results of the voting would be declared on STC's Website within 48 hours of the meeting.

Shri S. K. Sharma, Director (Personnel) delivered a vote of thanks.

The meeting was concluded at 5.45 P.M.


(Pankaj Kumar)
Company Secretary & Compliance Officer

