

SCHEDULE - 23

**NOTES FORMING PART OF THE ACCOUNTS FOR
THE YEAR ENDED 31ST MARCH 2011**

	(Rs. Lacs)	
	31.3.2011	31.3.2010
1.a. Contingent Liabilities not provided for		
i) Claims against the Company not acknowledged as debt (excluding legal cases where amounts are unascertainable)	81114	75209
ii) Guarantees given by Banks on behalf of the Company	62935	27950
iii) Letter of Credit issued by Bank	305146	310579
iv) Sales Tax demands in dispute	70493	42996
v) Bonds given to Customs Authority	1120	100
vi) Sales Tax liability which may arise on re-assessment or assessment	214	108
vii) Estimated Tax incidence on amounts disputed in respect of Income Tax cases	2000	483
viii) Rent Air India Building	1995	1995

Note: The above claims/demands are at various stages of appeal and in the opinion of the company are not tenable. Further, in some of the cases amounts included under contingent liabilities relate to commodities handled on Government of India account and liability, if any, would be recoverable from Government of India.

1.b. Capital Commitments pending execution **294** **NIL**

2. FIXED ASSETS

- The process of issuance of sub-divided Lease Deeds in respect of STC Complex at New Delhi, residential land and flats at Mehrauli Road separately in the name of the company and its co-owners is pending. (Gross Cost of Land Rs. 104 lakh and Building Rs.2011 lakh)
- Registration of Deeds of Conveyance in respect of 2 flats at Kolkata is pending, (Total Purchase Value Rs. 6 lakh)
- Lease hold land valuing Rs.129 lakh at Bangalore is yet to be registered in favour of the company.

3. DEBTORS, LOANS, ADVANCES AND CLAIMS

- Loans and advances include a sum of Rs. 8739 lakh recoverable from one of the parties, against which the company has initiated legal actions including criminal proceedings. Yet as a measure of abundant caution, full provision has been made in the earlier years.
- In respect of a trading operation in Wheat, disposal of goods and recovery have not taken place as per contract for which legal actions have been initiated. Entire dues including recoverable from FCI aggregating to Rs. 5841 lakh has been provided / written off in earlier years. Further, the additional sales tax liability that may arise, for which the company has given declaration, is not ascertained.
- Sundry Debtors include Rs.12199 lakh (Rs.17641 lakh) of one of the Associates, which is overdue. The company is in the process of reconstruction by Asset Reconstruction Company (India) Limited (ARCIL). The dues are fully secured by pledge of Stocks. The decision to run the plant is in an advanced stage. No provision is considered necessary.
- Sundry Debtors include Rs.113793 lakh (Rs.90311 lakh) of one of the Associates, which include overdues of Rs.100375 lakh. The said dues are secured by pledge of stocks of Rs. 99065 lakh, Earnest Money Deposit of Rs. 3112 lakh, Corporate Guarantee of its holding company etc. As the Associate has initiated the process to sell its plant, no provision is considered necessary at this stage.
- Claims Recoverable include Rs. 2752 lakh towards trading loss incurred during 2010-11 on import of pulses on Government account. Further, as per minutes dated 14.02.2011 and 25.04.2011 of Ministry of Consumer Affairs, claims for 2008-09 and 2009-10 have been revised on "sold quantity basis" and differential actual trading losses of Rs.8167 lakh have been booked in the current financial year as claim recoverable from Ministry of Consumer Affairs.

- (f) Sundry Debtors include Rs.56785 lakh (Rs.57942 lakh) on account of export of Pharma product to Foreign Buyers on back to back basis. The entire amount is overdue. As there is default in payments against export bills by the buyers which have ultimately gone into liquidation, litigation processes have been initiated by STC as well as by Indian Associates and their bankers. A claim of Rs.52786 lakh has been admitted by the liquidator. There is, however, a corresponding credit under back to back arrangement of Rs. 56894 lakh under sundry creditors. In view of this no provision is considered necessary.
- (g) Sundry Debtors include overdues of Rs.39717 lakh (Rs.39761 lakh) against exports effected under the EXIM Bank Insurance Linked Post-shipment Credit Facility. Since there is delay in repatriation of export proceeds the company has initiated legal proceedings with defaulting associates. Repayment of some over dues have been received and with all-out efforts, which are being made, the Company is confident of full recovery hence no provision is considered necessary.
- (h) Sundry Debtors include Rs.494 lakh towards reimbursement of loss in supply of PDS Items to M/s Gujarat State Civil Supply Corporation under the subsidized scheme of Government of India. As the claim is under process in Government of India, no provision is considered necessary.
- (i) Debtors, loans, advances and claims include Rs.5737 lakh (Rs.1324 lakh) pertaining to previous year which are under dispute/litigation. In some cases, there are corresponding payments withheld or receivables relating to commodities handled on Government of India's accounts. Hence no provision is considered necessary.
- (j) Balances in parties' accounts are subject to reconciliation/confirmation in many cases and are subject to adjustments that may arise on reconciliation.
- (k) Claims recoverable considered good include claims lodged on Insurance Companies amounting Rs.20.65 lakh, which are in the process of acceptance/final settlements.

4. INVESTMENT

Long term investment include Rs. 282 lakh in its 100% subsidiary company namely STCL. Though the subsidiary company is having negative net worth as per its Balance Sheet as on 31st March 2010, no provision has been made, as the subsidiary company is in business and had Trading Profit during 2009-10 and also keeping in view of its long term business plan.

5. DEFERRED TAX

In accordance with the Accounting Standard 22 on "Accounting for Taxes on Income", the company has Deferred Tax Assets of Rs.6581.79 lakh as on 31.03.2011 (Rs. 7340.53 lakh). There is reasonable certainty that sufficient future taxable income will be available against which the deferred tax asset can be realised. The breakup of deferred tax assets is as under:

	(Rs. Lacs)	
	31.3.2011	31.3.2010
Expenses allowable on payment basis	1436.09	1340.99
Provisions allowable on write off	5145.70	5999.54
	6581.79	7340.53

6. LIABILITIES

- (a) Current liabilities include balances that are subject to reconciliation/ confirmation and consequential adjustments.
- (b) Amount outstanding and payable to Micro, Small or Medium Enterprises - NIL (NIL).

7. OTHER TRADE INCOME

Other Income (Trade) includes Exchange Gain (net) Rs.17605 lakh (Rs.23426 lakh) comprising Rs.21752 lakh (Rs.31641 lakh) credit and Rs.4147 lakh (Rs.8214 lakh) debit. Out of this Rs16439 lakh (Rs. 21660 lakh) is on account of business associates which is adjusted against purchase/ sales as the case may be and to this extent there is no impact on the profits for the year.

B. PURCHASES & SALES

Purchases and Sales mainly represent procurement and/or supply undertaken for and on behalf of Business Associates by the Company on a fixed trade margin where the ultimate beneficiary is the Associate who is also liable to

indemnify the losses, if any. The recognition is based on the legal and contractual obligations assumed by the Company and the transfer of title to the goods passing through it under the contract.

9. ADDITIONAL INFORMATION PURSUANT TO PART II OF SCHEDULE-VI OF THE COMPANIES ACT,1956

- a) Quantitative details in compliance of para(s) 3(i) (a), 3(ii) (a) (1) &(2), 3(ii) (b) and 4-D(c) of Part II, Schedule-VI to the Companies Act, 1956 as amended by notification No.GSR.494 (E) dated 30th October, 1973 is annexed.
- b) The Company does not have any manufacturing unit or facility of its own as such information regarding licensed/installed capacity is not applicable.

	(Rs. Lacs)	
	2010-11	2009-10
c) Expenditure in Foreign Currency (on accrual basis)		
i) Import of Goods including freight etc.*	1951517.04	1760582.85
ii) Interest	0	50.00
iii) Training	2.86	0.33
iv) Travelling	28.57	32.30
v) Agency Commission	28.85	8.37
vi) Books & Periodicals	1.75	0.47
vii) Others	1.09	0.00
Total	1951580.16	1760674.32
d) Earning in Foreign Exchange (on accrual basis)		
i) Export of goods on FOB basis*	37668.36	149373.84
ii) Dispatch Money	78.19	-
iii) Others	494.30	10.08
Total	38571.69	149383.92

* include third party transactions.

10. BASIC AND DILUTED EARNING PER SHARE (EPS):

		2010-11	2009-10
Profit after Taxation - Rs.in Lakh	(A)	5643.58	10694.87
Weighted Average no. of Equity Shares (No. in Lakh)	(B)	600	600
EPS - Basic & Diluted - Rs.	(A/B)	9.41	17.82
Face Value - Rs.		10.00	10.00

11. INFORMATION ABOUT BUSINESS SEGMENT AS AT 31.03.2011 - attached.

12. RELATED PARTY TRANSACTION:

1. Key Management Personnel

i. Directors

- | | |
|--------------------------|------------------------------|
| a. Shri N. K. Mathur | Chairman & Managing Director |
| b. Shri N. K. Nirmal | Director (Finance) |
| c. Shri S. S. Roy Burman | Director (Marketing) |
| d. Shri M. M. Sharma | Director (Personnel) |
| e. Shri Khalil Rahim | Director (Marketing) |

ii. Relatives of Directors

None

Remuneration paid to Directors (Key Management Personnel) has been disclosed in Schedule - 17 (A) Overheads - Establishment



2. **Subsidiary - STCL Ltd. (Wholly Owned Subsidiary)**

Transactions - Advance Rent received during the year
Balance at the year end -

Nil (Rs.438.04 lakh)

Nil (Rs. 438.04 lakh)

The following officials of STC held key Management position in the above company:

Name of the officials	Designation
Sh. NK Mathur	Chairman
Sh. N.K. Nimal	Director

13. **DISCLOSURE AS PER AS-15 (EMPLOYEES BENEFIT)**

General description of various defined employee benefit schemes are as under:

A. Provident Fund

Company pays fixed contribution to Provident Fund at predetermined rates to a separate trust, which invests the funds in permitted securities. The contribution to the fund for the year is recognized as expense and is charged to the Profit & Loss Account. The obligation of the Company is to make such fixed contribution and to ensure a minimum rate of return to the members as specified by the Government. Overall interest earnings and cumulative surplus is more than the statutory interest payment requirement

B. Post-Retirement Medical Facility (PRMF)

The Company has Post-Retirement Medical Facility (PRMF), under which retired employee and the spouse are provided medical facilities in the empanelled hospitals. They can also avail treatment as Out-Patient subject to a ceiling fixed by the Company. Post retirement medical benefits are recognised in the books as per the actuarial valuation.

C. Leave

The Company provides for Earned Leave (EL) benefit and Half Pay Leave (HPL) benefit to the employees of the Company which accrue annually at 30 days and 20 days respectively. EL subject to a maximum of 300 days is en-cashable while in service/on superannuation /death. 50% of EL subject to a maximum of 150 days is en-cashable on resignation. EL is en-cashable while in service leaving a minimum balance of 15 days twice in a year. HPL is en-cashable only on superannuation/death up-to the maximum of 300 days (150 days full pay) as per the rules of the Company. The liability for EL and HPL is recognised in the books as per the actuarial valuation.

D. Gratuity

The Company has a defined benefit gratuity plan. Every employee who has rendered continuous service of five years or more is entitled to get gratuity at 15 days salary (15/26 x last drawn basic salary plus dearness allowance) for each completed year of service subject to a maximum of Rs. 10 lakh on superannuation, resignation, termination, disablement or death. The liability for gratuity is recognized in the books as per the actuarial valuation.

E. Other Benefits

Service awards are given to regular employees for rendering continuous service in the Company for long service rendered by them on completion of 15/25/30/35 years of service. Beside this, service award @ Rs.1000/- per year for each completed year of service is also given at the time of retirement subject to a maximum of Rs. 30,000/-. The liability on this account is recognised in the books as per the actuarial valuation.

F. Pension

In pursuance to the guidelines issued by the Department of Public Enterprises, regarding revision of pay scales w.e.f. 1.1.07 inter-alia providing for superannuation benefits up to 30% of basic pay plus DA including CPF, gratuity, pension and post-superannuation medical benefits, the company had formulated a pension scheme for its retiring employees. Under the scheme the employer is to contribute 9% of Basic Pay + D.A of eligible employees.

The Pension Scheme has been approved by Govt. of India. The process for implementation of the Pension Scheme including creation of trust is on in consultation with LIC. A provision of Rs. 464 lakh (Rs. 931 lakh) has been made on estimated basis for the year.

The summarized position of various defined benefits recognised in the Profit & Loss Account and Balance Sheet are as under:

i. Expenses recognised in Profit & Loss Account

Particulars	(Rs. Lacs)			
	Gratuity	Earned Leave	Half Pay Leave	Long Service Award
Current Service Cost	184.12	276.83	101.37	8.87
Past Service Cost	-	-	-	-
Interest cost	262.78	88.63	65.45	11.13
Expected return on plan assets	(299.63)	-	-	-
Net actuarial (gain)/loss recognized in the year	356.18	(1.29)	(123.45)	(0.78)
Expenses recognized in the Profit & Loss Account	503.44	364.18	290.27	20.79

ii. The amount recognised in the Balance Sheet

Particulars	(Rs. Lacs)			
	Gratuity	Earned Leave	Half Pay Leave	Long Service Award
Present value of obligation as at 31.3.2011	3972.59	1349.48	1075.98	154.58
Fair value of plan assets as at 31.3.2011	3949.86	-	-	-
Funded Status	(22.73)	(1349.38)	(1075.98)	(154.58)
Net asset / (liability) recognized in the Balance Sheet	(22.73)	(1349.38)	(1075.98)	(154.58)

iii. Changes in the present value of the defined benefit obligations:

Particulars	(Rs. Lacs)			
	Gratuity	Earned Leave	Half Pay Leave	Long Service Award
Present value of obligation as at 1.4.2010	3404.17	1230.66	850.56	144.47
Interest cost	262.78	88.63	65.45	11.13
Current Service Cost	184.12	276.83	101.37	8.87
Past Service Cost	-	-	-	-
Benefits paid	(238.81)	(245.46)	(64.86)	(10.68)
Net actuarial (gain)/loss on obligation	360.34	(1.29)	123.45	(0.78)
Present value of the defined obligation as at 31.3.2011	3972.59	1349.38	1075.98	154.58

iv. Changes in the fair value of plan assets:

Particulars	(Rs. Lacs)			
	Gratuity	Earned Leave	Half Pay Leave	Long Service Award
Fair value of plan assets as at 1.4.2010	3404.17	-	-	-
Expected return plan assets	299.63	-	-	-
Contributions by employer	753.23	-	-	-
Benefit paid	238.81	-	-	-
Actuarial gain / (loss)	4.17	-	-	-
Fair value of plan assets as at 31.3.2011	3949.86	-	-	-
Funded Status	(22.73)	-	-	-

v. Actuarial Assumption

Particulars	(Rs. Lacs)			
	Gratuity	Earned Leave	Half Pay Leave	Long Service Award
Discount rate	8.00%	8.00%	8.00%	8.00%
Rate of increase in compensation level	8.00%	8.00%	8.00%	-
Rate of return on plan asset	8.505	-	-	-

14. Foreign Exchange Exposure as on 31.03.2011

(Foreign Currency in Millions)

Particulars	Hedged*		Unhedged*	
	Receivables	Payables	Receivables	Payables
USD	-	17.55	564.96	568.92
EURO	-	-	1.03	-
CAD	-	-	-	-

* Exposure on behalf of Business Associates

15. GENERAL

- The company has a system of physical verification of inventories and fixed assets in phased manner at regular interval and verified with Books of Accounts and records. Differences observed, if any, are dealt with accordingly in the books.
- As required by the Accounting Standard-28 on "impairment of Assets", the company has carried out the assessment of impairment of assets. There has been no impairment loss during the year.
- Wherever necessary, previous year's figures have been re-arranged/re-grouped to make them comparable with those of the current year.
- Accounting policies, Schedules and Notes on accounts attached form an integral part of the accounts.
- Values in brackets indicate corresponding previous year figure.

FOR CHANDIOK & GULIANI
Chartered Accountants

Sd/-
(V K LALLA)
Partner
M.No. 80847

Sd/-
(N.K.MATHUR)
Chairman & Managing Director

Sd/-
(MANOJ MISHRA)
Chief General Manager (Finance)

Sd/-
(N.K.NIRMAL)
Director (Finance)

Sd/-
(R. K. GOGIA)
Company Secretary

Place : New Delhi
Dated : 24.06.2011

STATEMENT FORMING PART OF TRADING, PROFIT & LOSS ACCOUNT INFORMATION IN PURSUANT TO PARA 3 & 4 PART II OF COMPANIES ACT, 1956, ANNEXED TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2011
(Rs. Lacs)

PARTICULARS	UNIT	OPENING STOCK		PURCHASES		SALES		CLOSING STOCK	
		QTY	VALUE	QTY	VALUE	QTY	VALUE	QTY	VALUE
EXPORT									
RICE & RICE BARN	MT	6430.000	305.07			6430.000			
TEA	MT			153560.740	95.26	270000.040	200.97		
IRON ORE	MT	11608.010	243.93	350888.971	13425.65	362388.971	14002.42		
GOLD JEWELLERY	MT				(129.55)				
SUGAR & MOLASSES	MT			64095.000	3103.10	64095.000	3068.46		
CASTOR OIL	MT	2486.270	1420.00	15547.600	10997.40	14983.870	9191.53	3050.000	3065.25
WHEAT	MT								
MAIZE	MT			66118.045	6789.41	66118.045	6854.96		
H R COILS	MT			2409.380	653.60	2409.380	945.82		
SOYABEAN MEAL	MT				(14.82)				
CONST.MATERIAL	MT				(31.74)				
DRUGS & PHARMA	ASSORTED				238.49		244.20		
CONSUMER PRODUCTS	ASSORTED				459.87		468.00		
AGRO COMMODITIES	MT			190.000	104.58	190.000	108.25		
PETRO CHEMICALS	GAL			31457.800	80.65	31457.800	86.63		
TEXTILE	PCS			279350.000	163.24	279350.000	164.36		
IRON & STEEL	MT			43494.507	13602.41	43494.507	13857.45		
TOTAL EXPORT			1969.00		49537.55		49193.05		3065.25

STATEMENT FORMING PART OF TRADING, PROFIT & LOSS ACCOUNT INFORMATION IN PURSUANT TO PARA 3 & 4 PART II OF COMPANIES ACT, 1956, ANNEXED TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2011
(Rs. Lacs)

PARTICULARS	UNIT	OPENING STOCK		PURCHASES		SALES		CLOSING STOCK	
		QTY	VALUE	QTY	VALUE	QTY	VALUE	QTY	VALUE
IMPORT									
METAL	MT			198,400	185.44	198,400	180.18		
PULSES COMMERCIAL A/C	MT			27500,000	3817.71	27500,000	3675.03		
SILVER	MT			483,404	184396.70	483,404	190746.00		
GOLD	MT	0.048	852.95	68,024	1292413.98	68,072	1305612.55		
MAIZE	MT			1847,000	323.30			1847,000	321.37
SUGAR	MT	14336,280	3872.24			10500,000	2900.37	3836,280	992.86
COAL	MT	3344,210	206.57	2551702,351	161140.07	964457,540	67344.41	1589548,371	108100.58
EDIBLE OIL	MT	968,085	380.95	61273,395	28909.75	62217,021	28913.25		
PULSES GOVT.A/C	MT	58653,193	19885.58	83887,110	19052.02	115217,728	29273.28	13822,901	5096.83
PULSES GOVT.A/C (PDS)	MT	18209,566	2504.00	67105,014	15825.12	76678,364	11555.83	21399,385	5767.81
HR COILS	MT						77.67		
CONSTRUCTION MATERIAL & EQUIPMENTS	ASSORTED				1486.68		1518.08		
CONSUMER PRODUCTS	MT			310,090	64.52	310,090	64.04		
CRUDE OIL	MT			789,570	1039.23	789,570	1293.95		
RAW CASHEW	MT			2163,632	1699.39	2163,632	1702.92		
ALMONDS	LBS			225000,000	184.42	225000,000	196.79		
AD BLUE	LT			5800,000	8.08	5800,000	9.92		
FERTILIZERS	MT			1485734,334	226133.19	1485734,334	220803.62		
MINERALS & ORES	MT			40412,336	5083.37	40412,336	5075.97		
OATS	MT			455,561	99.27	261,921	61.06	193,640	37.14
RBD PN PDS (GOVT. A/C)	MT	11999,942	4559.65	45999,070	21158.46	57826,204	22817.56	29,621	15.08
TOTAL IMPORT			32261.94		1963020.70		1893822.48		120331.67

STATEMENT FORMING PART OF TRADING, PROFIT & LOSS ACCOUNT INFORMATION IN PURSUANT TO PARA 3 & 4 PART II OF COMPANIES ACT, 1956, ANNEXED TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2011
(Rs. Lacs)

PARTICULARS	UNIT	OPENING STOCK		PURCHASES		SALES		CLOSING STOCK	
		QTY	VALUE	QTY	VALUE	QTY	VALUE	QTY	VALUE
DOMESTIC									
JUTE PRODUCTS	PCS.			2585750.000	993.18	2585750.000	1003.21		
RAW JUTE	MT	682.500	200.61	10908.311	3686.21	11012.711	3724.51	576.100	199.18
TEA	MT	303803.280	194.21	444008.000	153.33	598191.050	309.26	30464.000	20.23
PULSES	MT	1389.840	494.21	11783.659	6084.97	13173.499	6645.59		
GOLD	MT			1373.000	240.03	1373.000	240.19		
COAL	MT			117768.288	11570.03	117768.288	11730.82		
MUSTARD OIL	MT			15757.500	7934.09	4235.000	2150.45	11522.500	5799.65
PULSES GOVT. A/C	MT			2429.050	1626.98	2429.050	1651.75		
CONSUMER PRODUCTS	ASSORTED		1.50				1.51		
BULLET PROOF JACKETS	ASSORTED				67.46		72.34		
CASTOR SEED	MT	6363.910	1781.89	8270.222	2448.60	14634.132	4275.75		
COTTON SEED	MT	14607.231	3441.80	14103.034	2409.43	27197.236	5702.94	1500.000	202.50
HR COILS & STEEL SCRAP	MT			5580.526	1237.38	5580.526	1252.65		
MUSTARD SEED	MT	61425.255	16282.02			54934.662	14686.55	6490.593	1740.86
WHEAT	MT	1925.780	-					1925.780	-
STEEL BLOOMS/BILLETS	MT			6864.679	2000.56	6864.679	2021.37		
TOTAL DOMESTIC			22396.24		40452.25		55468.89		7962.42
GRAND TOTAL			56627.18		2053010.50		1998484.42		131359.34



INFORMATION ABOUT BUSINESS SEGMENT AS ON 31.03.2011

(Rs. lacs)

PARTICULARS	EXPORT		IMPORT	
	2010-11	2009-10	2010-11	2009-10
Revenue				
External sales	50,693.06	147,305.84	1,941,332.42	1,950,268.21
Inter-segment sales	-	-	-	-
Total Revenue	50,693.06	147,305.84	1,941,332.42	1,950,268.21
Result				
Segment result	1,227.93	2,802.28	15,909.73	10,321.82
Unallocated common expenses	(376.76)	(488.12)	(1,327.07)	(453.85)
Operating Profit	1,604.69	3,290.40	17,236.80	10,775.67
Interest expenses	2,034.76	2,448.90	2,767.85	-
Interest Income	199.06	3,190.82	1,901.24	230.34
Income tax	-	-	-	-
Profit from ordinary activities	(231.01)	4,032.32	16,370.19	11,006.01
Extraordinary loss/Expenses	-	-	-	-
Prior period adjustment	(17.46)	-	430.69	-
Amortisation of expenses	-	-	-	-
Others	-	-	-	-
Net Profit	(248.47)	4,032.32	16,800.88	11,006.01
Other Information				
Segment assets	295,181.55	315,327.72	365,280.29	410,197.84
Unallocated Corporate assets	-	-	-	-
Total assets	295,181.55	315,327.72	365,280.29	410,197.84
Segment liabilities	129,828.02	182,331.40	388,660.33	305,780.73
Unallocated Corporate Liabilities	-	-	-	-
Total liabilities	129,828.02	182,331.40	388,660.33	305,780.73
Capital Expenditure	-	-	-	-
Depreciation	-	-	-	-
Non -cash expenses other than depreciation	2,772.00	-	-	335.64

INFORMATION ABOUT BUSINESS SEGMENT AS ON 31.03.2011

(Rs. lacs)

DOMESTIC		UNALLOCATED		CONSOLIDATED	
2010-11	2009-10	2010-11	2009-10	2010-11	2009-10
55,539.76	103,866.90	-	-	2,047,565.24	2,201,440.95
-	-	-	-	-	-
55,539.76	103,866.90	-	-	2,047,565.24	2,201,440.95
649.86	1,331.23	-	-	17,787.52	14,455.33
(0.23)	(2.62)	13,689.80	11,853.01	11,985.74	10,908.42
650.09	1,333.85	(13,689.80)	(11,853.01)	5,801.78	3,546.91
0.07	4.71	12,950.11	9,586.49	17,752.79	12,040.10
-	0.09	17,495.50	22,388.60	19,595.80	25,809.85
-	-	-	6,398.32	-	6,398.32
650.02	1,329.23	(9,144.41)	(5,449.22)	7,644.79	10,918.34
-	-	-	-	-	-
(0.11)	(217.87)	(95.08)	(5.58)	318.04	(223.45)
-	-	-	-	-	-
-	-	-	-	-	-
649.91	1,111.36	(9,239.49)	(5,454.80)	7,962.83	10,694.89
26,935.29	46,134.83	21,876.41	13,797.90	709,273.54	785,458.29
-	-	4,404.52	52,518.51	4,404.52	52,518.51
26,935.29	46,134.83	26,280.93	66,316.41	713,678.06	837,976.80
1,761.45	17,909.96	92.38	10,057.23	520,342.18	516,079.32
-	-	124,692.70	257,503.18	124,692.70	257,503.18
1,761.45	17,909.96	124,785.08	267,560.41	645,034.88	773,582.50
-	-	50.67	1,983.89	50.67	1,983.89
-	0.34	306.59	247.33	306.59	247.67
-	0.05	-	1,351.00	2,772.00	1,686.69

STATEMENT PURSUANT TO SECTION 212 OF THE COMPANIES ACT, 1956 RELATING TO THE SUBSIDIARY COMPANIES.

1 Name of Subsidiary Company	STCL Limited		
	31st March 2011	31st March 2010	
2 The Financial year of the Subsidiary Company ended on			
3 Shares of the Subsidiary Company held by STC of India Ltd.			
i) Number	1,50,000	1,50,000	
ii) Extent of Holding	100%	100%	
4 The Net aggregate of profit of the Subsidiary Company for the financial year so far as it concerns the members of STC of India Ltd.			
i) Dealt within the Accounts of STC of India Ltd for the year ended 31st March	ACCOUNT NOT FINALISED	NIL	
ii) Not dealt within the Accounts of STC of India Ltd for the year ended.		NIL	
5 The net aggregate amount of profit of the Subsidiary Company for the previous financial year so far as they concern the members of STC of India Ltd.			
i) Dealt within the Accounts of STC of India Ltd for the year ended 31st March.			NIL
ii) Not dealt within the Accounts of STC of India Ltd.			(9,108,749,046)

Sd/-
(N.K.MATHUR)
Chairman and Managing Director

Sd/-
(N.K.NIRMAL)
Director (Finance)

Sd/-
(R.K. GOGIA)
Company Secretary

Sd/-
(MANOJ MISHRA)
Chief General Manager(Fin)

Place: New Delhi
Date : 24.06.2011