

**THE STATE TRADING CORPORATION OF INDIA LIMITED**  
 (A Government of India Enterprise)  
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**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2012**

**PART - I** (Amount in ₹ Crore)

PARTICULARS	(Amount in ₹ Crore)					
	3 months ended 31.12.2012 (Unaudited) (1)	3 months ended 30.09.2012 (Unaudited) (2)	3 months ended 31.12.2011 (Unaudited) (3)	9 months ended 31.12.2012 (Unaudited) (4)	9 months ended 31.12.2011 (Unaudited) (5)	Year ended 31.03.2012 (Audited) (6)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from operations	6,444.28	3,131.39	6861.22	13,838.22	24,772.82	30,444.30
(b) Other Operating Income	156.40	116.85	259.39	416.07	574.26	598.64
<b>Total income from operations (net)</b>	<b>6,600.68</b>	<b>3,248.24</b>	<b>7,120.61</b>	<b>14,254.29</b>	<b>25,347.08</b>	<b>31,043.94</b>
<b>2. Expenses</b>						
a) Cost of Materials consumed	-	0.01	-	0.03	-	1.34
b) Purchases of Stock in Trade	6,485.86	3,061.95	6170.48	13,561.42	24,773.92	29,885.82
c) Changes in inventories of finished goods, work-in-progress and stock in trade	37.29	136.68	636.26	447.58	288.86	770.18
d) Employee benefits expense	24.81	24.87	26.09	77.58	74.98	100.53
e) Depreciation & amortisation expense	0.87	0.91	0.74	2.59	2.29	3.07
f) Other Expenses	9.54	6.11	18.02	24.75	45.35	64.85
<b>Total expenses</b>	<b>6,558.34</b>	<b>3,202.53</b>	<b>7,051.59</b>	<b>14,108.95</b>	<b>25,186.40</b>	<b>30,815.89</b>
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>42.34</b>	<b>45.71</b>	<b>69.02</b>	<b>145.34</b>	<b>160.68</b>	<b>228.05</b>
4. Other Income	4.76	5.18	8.97	16.96	23.80	39.15
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>47.10</b>	<b>50.89</b>	<b>77.99</b>	<b>162.30</b>	<b>184.48</b>	<b>267.20</b>
6. Finance Costs	36.94	41.52	59.16	124.35	141.63	205.47
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>10.16</b>	<b>9.37</b>	<b>18.83</b>	<b>37.95</b>	<b>42.85</b>	<b>61.73</b>
8. Exceptional items						
- Provisions/Write-off (Net of write back)	7.63	101.46	11.85	123.74	21.55	45.93
- Withdrawal from Export/Import Contingency Reserve	-	(95.96)	-	(95.96)	-	-
<b>9. Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>2.53</b>	<b>3.87</b>	<b>6.98</b>	<b>16.17</b>	<b>21.30</b>	<b>17.80</b>
10. Tax expense:						
Current Tax	1.00	2.50	3.00	5.00	10.62	12.14
Income tax relating to earlier years	-	(1.63)	-	(2.11)	-	(4.96)
Provision for MAT Credit Entitlement	-	-	-	-	-	(7.19)
Deferred Tax	-	-	-	-	-	-
<b>11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>1.53</b>	<b>3.00</b>	<b>3.98</b>	<b>7.28</b>	<b>10.68</b>	<b>16.47</b>
12. Extraordinary Items (net of tax expense Rs. nil)	-	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>1.53</b>	<b>3.00</b>	<b>3.98</b>	<b>7.28</b>	<b>10.68</b>	<b>16.47</b>
14. Paid up Equity Share Capital (Face Value Rs. 10/-)	60	60	60	60	60	60
15. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	619.46
16. (i) Earning per share (EPS) (before extraordinary items) (of Rs. 10/- each) (not Annualized):						
(a) Basic	0.25	0.50	0.66	1.21	1.78	2.74
(b) Diluted	0.25	0.50	0.66	1.21	1.78	2.74
16. (ii) Earning per share (EPS) (after extraordinary items) (of Rs. 10/- each) (not Annualized):						
(a) Basic	0.25	0.50	0.66	1.21	1.78	2.74
(b) Diluted	0.25	0.50	0.66	1.21	1.78	2.74

**PART - II** Select information for the Quarter ended 31.12.2012

A. Particulars of Shareholding	31.12.2012	30.09.2012	31.12.2011	31.12.2010	31.03.2010	31.03.2009
1. Public shareholding						
- Number of shares	5,386,400	5,386,400	5,386,400	5,386,400	5,386,400	5,386,400
- Percentage of shareholding	8.977	8.977	8.977	8.977	8.977	8.977
2. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non encumbered						
- Number of shares	54,613,600	54,613,030	54,613,066	54,613,600	54,613,600	54,613,600
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	91.023	91.023	91.023	91.023	91.023	91.023
B. Investor Complaints						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during the Quarter	-	-	-	30	-	-
Disposed off during the Quarter	-	-	-	-	30	-
Remaining unresolved at the end of the quarter	-	-	-	-	-	-

**Segment-wise Revenue, Results and Capital Employed** (Amount in ₹ Crore)

PARTICULARS	(Amount in ₹ Crore)					
	3 months ended 31.12.2012 (Unaudited) (1)	3 months ended 30.09.2012 (Unaudited) (2)	3 months ended 31.12.2011 (Unaudited) (3)	9 months ended 31.12.2012 (Unaudited) (4)	9 months ended 31.12.2011 (Unaudited) (5)	Year ended 31.03.2012 (Audited) (6)
<b>1. Segment revenue ( net sales from each segment)</b>						
a) Export	969.42	114.31	42.17	687.44	256.75	344.32
b) Import	5,854.29	2,996.52	6796.30	13,083.74	24,409.47	29,951.20
c) Domestic	29.57	20.56	28.75	70.04	106.60	138.78
<b>Total</b>	<b>6,444.28</b>	<b>3,151.39</b>	<b>6,867.22</b>	<b>13,838.22</b>	<b>24,772.82</b>	<b>30,444.30</b>
Less: inter-segment revenue	-	-	-	-	-	-
<b>Net sales</b>	<b>6,444.28</b>	<b>3,151.39</b>	<b>6,867.22</b>	<b>13,838.22</b>	<b>24,772.82</b>	<b>30,444.30</b>
<b>2. Segment results - Profit/(Loss) before tax and interest from each segment</b>						
a) Export	14.95	3.28	0.64	19.38	4.98	6.15
b) Import	3.87	14.12	14.50	33.81	53.92	81.78
c) Domestic	0.56	0.44	0.33	1.26	1.15	1.80
<b>Total</b>	<b>19.38</b>	<b>17.84</b>	<b>15.47</b>	<b>53.45</b>	<b>60.05</b>	<b>89.73</b>
Less: (i) Interest	36.94	41.52	59.16	124.35	141.63	203.47
(ii) Other unallocable expenditure net of unallocable income	(20.09)	(27.55)	(50.87)	(81.07)	(192.86)	(131.54)
<b>Profit before Tax</b>	<b>2.53</b>	<b>3.87</b>	<b>6.98</b>	<b>10.17</b>	<b>21.30</b>	<b>17.80</b>
<b>3. Capital employed (Segment asset - Segment Liabilities)</b>						
a) Export	384.42	439.20	378.17	384.42	378.17	439.36
b) Import	179.12	84.05	181.33	179.12	181.33	162.06
c) Domestic	49.77	53.52	130.64	49.77	130.64	80.56
<b>Total</b>	<b>593.31</b>	<b>591.77</b>	<b>690.14</b>	<b>593.31</b>	<b>690.14</b>	<b>681.98</b>

- Notes:**
- The Financial Results for the Quarter ended 31st Dec, 2012 were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 11th February, 2013.
  - Limited Review as per clause 41 of the listing agreement with SEBI has been carried out by the Statutory Auditors of the Company.
  - In the quarter ended 30.09.2012, the company had written off overdue receivables amounting to Rs. 96.15 Crore pertaining to previous years' export import transactions, where recovery is uncertain and withdrawn Rs. 95.96 Crore from the Export / Import Contingency Reserve created out of appropriations of earlier years profit with an objective to set off such losses. There would have been loss of Rs. 85.79 Crore (before Tax) instead of Rs. 10.17 Crore profit and EPS of Rs. (-) 14.78 instead of Rs. 1.21 for the nine months ended 31.12.2012. If the Company had not utilized this reserve. Statutory Auditors have referred to this in their limited review report for quarter and nine months ended 31.12.2012.
  - Deferred Tax Assets/Liability will be considered at the end of accounting year.
  - Figures of the previous period have been regrouped/ rearranged to make them comparable with those of the current period wherever necessary.

By order of the Board of Directors  
 Sd/-

Place : New Delhi  
 Date : 11.02.2013

(Manoj Mishra)  
 Director (Finance)

