



THE STATE TRADING CORPORATION OF INDIA LIMITED

(A Government of India Enterprise)

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Trading Arm of India

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2013

Part I					Part II						
(₹ crores)					Select Information for the Quarter Ended 30.06.2013						
Sl. No.	PARTICULARS	3 months ended 30.06.2013 (Unaudited)	3 months ended 31.03.2013 (Unaudited)	3 months ended 30.06.2012 (Unaudited)	Year ended 31.03.2013 (Audited)	Sl. No.	PARTICULARS	3 months ended 30.06.2013 (Unaudited)	3 months ended 31.03.2013 (Unaudited)	3 months ended 30.06.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
		(1)	(2)	(3)	(4)			(1)	(2)	(3)	(4)
1.	Income from Operations					A	Particulars of Shareholding				
a)	Net Sales/Income from operations	7,964.50	4,860.28	4,262.55	18,698.50	1.	Public shareholding				
b)	Other Operating Income	51.86	160.92	142.82	576.99	-	Number of Shares	5,386,400	5,386,400	5,386,400	5,386,400
	Total Income from operations (net)	8,016.36	5,021.20	4,405.37	19,275.49	-	Percentage of shareholding	8.977	8.977	8.977	8.977
2.	Expenses					2.	Promoters and promoter group shareholding				
a)	Cost of Materials consumed	0.01	0.07	0.03	0.10	a)	Pledged/encumbered				
b)	Purchases of Stock in Trade	7,957.19	4,852.95	4,013.61	18,414.37	-	Number of shares	-	-	-	-
c)	Changes in inventories of finished goods, work in progress and stock in trade	(4.41)	52.66	301.64	500.24	-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
d)	Employee benefits expense	28.60	33.96	22.90	106.54	-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
e)	Depreciation & amortisation expense	0.86	0.99	0.81	3.58	b)	Non encumbered				
f)	Other Expenses	10.30	10.55	9.09	35.30	-	Number of shares	54,613,600	54,613,600	54,613,600	54,613,600
	Total expenses	7992.55	4,951.18	4,348.08	19,060.13	-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	23.81	70.02	57.29	215.36	-	Percentage of shares (as a % of the total share capital of the company)	91.023	91.023	91.023	91.023
4.	Other Income	6.59	8.07	7.02	25.03	B.	Investor Complaints				
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	30.40	78.09	64.31	240.39		Pending at the beginning of the quarter				NIL
6.	Finance Costs	37.86	41.90	45.89	166.25		Received during the Quarter				23
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(7.46)	36.19	18.42	74.14		Disposed off during the Quarter				23
8.	Exceptional Items						Remaining unresolved at the end of the quarter				NIL
-	Provisions/Write-off (Net of write back) - Debit/(Credit)	101.09	31.94	14.65	155.68						
-	Withdrawal from Export/ Import Contingency Reserve	-	-	-	(95.96)						
9.	Profit/(Loss) from ordinary activities before Tax (7-8)	(108.55)	4.25	3.77	14.42						
10.	Tax expense:										
	Current Tax	-	(5.00)	1.50	-						
	Tax relating to earlier years	-	(1.42)	(0.48)	(3.53)						
	Provision for MAT Credit Entitlement	-	-	-	-						
	Deferred Tax	-	-	-	-						
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(108.55)	10.67	2.75	17.95						
12.	Extraordinary Items (net of tax expense Rs. nil)	-	-	-	-						
13.	Net Profit/(Loss) for the period (11-12)	(108.55)	10.67	2.75	17.95						
14.	Paid up Equity Share Capital (Face Value Rs. 10/-)	60	60	60	60						
15.	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				621.98						
16.	(i) Earning per share (EPS) (before extraordinary items) (of Rs. 10/- each) (not Annualized):										
(a)	Basic	(18.09)	1.78	0.46	2.99						
(b)	Diluted	(18.09)	1.78	0.46	2.99						
16.	(ii) Earning per share (EPS) (after extraordinary items) (of Rs. 10/- each) (not Annualized):										
(a)	Basic	(18.09)	1.78	0.46	2.99						
(b)	Diluted	(18.09)	1.78	0.46	2.99						

Notes:

- The Financial Results for the Quarter ended 30th June, 2013 were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 13th August, 2013.
- Limited Review as per clause 41 of the listing agreement with SEBI has been carried out by the Statutory Auditors of the Company.
- As a matter of prudence and conservative principle of accounting deferred tax assets for the quarter ended 30.06.2013 has not been recognised.

- Provision for doubtful debts, advances & claims amounting to Rs 105.05 Crore includes Rs 91.52 Crore from an associate defaulted in honouring its commitment.

- Figures of the previous period have been regrouped/ rearranged to make them comparable with those of the current period wherever necessary.

By Order of the Board of Directors
Sd/-

Place : New Delhi
Date : 13.08.2013

(Manoj Mishra)
Director-Finance