

## NOTICE INVITING EXPRESSION OF INTEREST

The STC of India Ltd., New Delhi wishes to let out 2195.20 sq.ft. vacant area on 20<sup>th</sup> floor of Jawahar Vyapar Bhawan, Tolstoy Marg New Delhi for office use to Govt.of India Offices, PSUs, Autonomous Bodies, NGOs, Regulatory Authorities, Institutes or other such organizations. The building is Centrally Air-conditioned with 100% power back-up, ample car parking, security, firefighting system, lifts etc.

### BROAD TERMS AND CONDITIONS OF THE PROPOSED LEASE

- i) The minimum rent shall be @ Rs.362.00 per sq.ft. per month plus Common Maintenance Charges @Rs.40/- per sq.ft. per month plus applicable service tax, for the first year of tenancy;
- ii) Minimum escalation of rent every year @10.5% over the previous rent;
- iii) Besides rent and Common Maintenance Charges, the electricity and water charges shall be charged on pro rata basis;
- iv) Interest free security deposit equal to 6 month rent before taking over possession of the premises;
- v) Initial period of Lease – Two years or more;
- vi) The selected party to sign a Lease Agreement as per STC's standard terms and conditions;

Interested Parties may apply giving name and address, nature of business, financials (alongwith a copy of latest Annual Report/Balance Sheet), contact person and contact details. The responses should be addressed to Dy.General Manager (AUD), STC of India Ltd., Jawahar Vyapar Bhawan, 1 Tolstoy Marg, New Delhi-110001, so as to reach him on or before 31.08.2016 upto 5:30 pm

Bids will be invited subsequently from the shortlisted parties.