THE STATE TRADING CORPORATION OF INDIA LIMITED

(Govt. of India Enterprise)
"STC Trade Centre", 6th Floor, 7/A, Nandini Layout, Bangalore – 560 096.

Notice Ref No: STC/HYD-BLR/BULLION/TM/2018-19/01 Dated: 06.12.2018

Notice Inviting Trade Margin quotation from Bullion Empanelled Parties through Central Public Procurement (CPP) for participation in Rashtriya Ispat Nigam Limited, Visakhapatnam tender for supply of 310 Nos. Silver Medallions of weight 150 Grams each. Invitation to Tender/RFx No: 2100008491 Dated: 31.10.2018 which closes on 27.12.2018 at 1030 Hrs.

Against the subject Tender floated by RINL, Visakhapatnam, the empanelled suppliers of STC are invited for participation in the said tender of RINL as our backup supplier on the following terms & conditions:

A.

1. Security Deposit of Rs.50,000/- in the form of DD (Demand Draft) in favour "THE STC OF INDIA LIMITED" payable at HYDERABAD must reach the below mentioned address on or before last date and time of bid submission and same shall be refunded to the supplier on successful completion of the contract and after receipt of full payment from the Tendering Authority/Purchase Organization after deducting Commission/Charges if any.

Address: The State Trading Corporation of India Limited.

5th Floor, Moguls Court,

Basheerbagh.

Hyderabad 500 001.

- 2. Undertaking from all participants that the terms and conditions of RINL are to be accepted by them and same shall be strictly compiled with.
- 3. All Tender term and conditions of RINL are to be accepted by backup supplier.
- 4. Silver Medallions are to be arranged by the supplier should be strictly complying to the specifications, packing etc., as per the terms and conditions.
- 5. The short-listed backup supplier should submit an undertaking that in the subject tender they shall be exclusively participating only through STC and not directly or through any other company. If the same is found so at later date, the said supplier will be debarred for further tender participation through STC under intimation to all State and Central Government Departments.

В.

The party which quotes highest Trade Margin in % terms will be considered. The minimum margin to be quoted should not be less than 1% on the Tender value. The Trade Margin and quantity offered for RINL tender need to be filled in the prescribed format at Annexure-I

C.

The bids which are not as per terms and conditions of the subject notice and conditional quotations shall be summarily rejected.

D.

Closing Time & Date of Trade Margin Quotation: The empanelled parties are requested to submit their Trade Margin Quotation through Central Procurement Portal (www.eprocure.gov.in) latest by 1100 Hrs on 24.12.2018.

E.

STC may at its absolute discretion, reserve the right to shortlist, accept, disqualify, elect abandon, reject any part or whole of the process without giving prior notice to the prospective part. STC reserves the right to cancel this tender in totality without assigning any reason at any point of time.

RINL's Terms and Conditions:

Tenderer is requested to submit their tender in accordance with the instructions given in the tender document.

Scope & other terms & conditions:

1.0

Sl.	Description of the Item		Quantity	End Date of
No				Delivery
01.	SILVER MEDALLION	NS OF	310 Nos.	30.01.2019
	WEIGHT 150 GRAMS EACH			

Note: The Tenderers are required to submit their best delivery in case it is not as per the stated delivery.

The Purchaser reserves the right to revise the delivery schedule depending upon the requirements without any additional financial implication to the Purchaser.

2.0 Specification of Silver Medallion :

Specification of Silver Medallion:

Item: Silver Medallion

Metal: Silver, purity of 999.0 fineness

Weight of each Medallion: 150 Grams
Diameter of Medallion: 60 mm

Colour of Finished Medallion: Natural Silver Colour

Embossment required on both sides of Medallion: Emblem of RINL,

Visakhapatnam Steel Plant embossed on one side &

"LONG SERVICE AWARD" on other side. (refer Annexure–II).

3.0 Packing:

Each of the Silver Medallion Shall be packed in suitable attractive Gift Packing.

4.0 Pricing:

The price (inclusive of insurance, packing & forwarding charges) of Silver Medallion in Rupees per Number should be on FOR Personnel Department, Visakhapatnam Steel Plant basis inclusive of applicable Taxes, Duties, Levies and Freight. However, the rate of Taxes, Duties, Levies and Freight considered are to be indicated separately in the breakup for calculation of per medallion cost.

The price of Silver shall be on variable basis and shall be governed by LME Silver prices and reference rate of Dollar in SBI selling rate.

Calculation for arriving per medallion cost in Rupees (considering LME price and reference rate of Dollar in SBI selling rate) is to be submitted in notes and attachment in online and confirmation of same shall be submitted questions and answers of RFx.

Purchase Order shall be placed as per price variation Clause (refer para 6.0).

After placement of order the prices shall remain firm and fixed during the period of the contract. However, any change in statutory Taxes and Duties shall be reimbursed at actual during the original contractual delivery period. Any change in Taxes and Duties beyond the original contractual delivery period is to be borne by the Supplier.

5.0 Validity of the Offer:

Tenderer shall keep his Techno commercial bid and the price bid valid for acceptance by RINLVSP for a period of 120 (One Hundred Twenty) days from the date of opening of the Techno commercial bid. RINL-VSP reserves the right to seek extension of the validity of the offer beyond the specified period.

6.0 Price Variation:

Tenderers are advised to submit their Price for the Silver Medallion based on the LME – Silver – prices.

Price shall be on variable basis (i.e. the price of Silver will be fixed as per LME prices). Purchase Order with variable price will be placed based on previous day closing value of LME Silver price and reference rate of Dollar in SBI selling rate.

On the next day to the Purchase Order placement date, basing on the closing rate of LME Silver price and reference rate of Dollar in SBI selling rate (i.e. of Purchase Order placement date), Purchase Order will be revised and the price will remain firm thereafter till completion of contract.

7.0 Submission of Samples:

Prior to Bulk supply, two Silver Medallions as per the specification are to be submitted by the Seller for approval of the Purchaser before commencing Bulk supply.

After clearance from Purchaser, the balance Silver Medallions shall be delivered directly to Purchaser. The Seller should submit Test Certificates clearly indicating the purity of Silver Medallion along with relevant parameters and Batch No. and / or other identification marks, if any.

Annexure-I - Trade Margin Quotation

Notice Ref No: STC/HYD-BLR/BULLION/TM/2018-19/01 Dated: 06.12.2018

Name of the Company with Full Address		Trade Margin for STC in %				
Descript		on of the Item				
Quantity Offered 310 Nos.		. Silver Medallions of Weight 150 Grams each				
We hereby agree to all terms and conditions as per Notice Ref No: STC/HYD-BLR/BULLION/TM/2018-19/01 Dated: 06.12.2018						
		Signature:				
		Designation:				
		Company Seal				

Annexure-II - Sketch of Silver Medallion

Sketch of Silver Medallion

Front side of the Coin

"Rashtriya Ispat
Nigam Limited"

COMPANY LOGO

"Visakhapatnam

Steel Plant"

Rear side of the Coin

