

THE STATE TRADING CORPORATION OF INDIA LTD:

SUB: EXPORT OF RED SANDERS

**TENDER NO.STC/CO/MKTG/RS/2015-16/02 DT.20.07.2015
CORRIGENDUM NO.1. Dt 11.8.2015**

While welcoming the bidders in the pre bid conference STC impressed upon Bidders that the purpose of this conference is to clarify the terms so as to enable the bidders participate in the tender. The participating bidders sought clarifications on various tender clauses. The replies given by STC are being reproduced below for the benefit of all potential participants.

**REPLIES TO QUERIES RAISED BY BIDDERS DURING PRE BID CONFERENCE ON
7.8.2015:**

Query.1 Bidders expressed their concern that STC should make efforts to make the lots in a containerable or economic parcel size lot.

Reply. STC offered to club the lots to make it in the range of 18-20 MTs lots so that evaluation and award will be containerable. However, bidders did not agree to this on account of lots being dissimilar in quality and ,therefore, the condition remains unchanged.

Query.2 Bidders requested STC to amend the payment terms in line with MMTC tender.

Reply. In view of the request, the second paragraph of Clause J (TERMS OF PAYMENT) stand amended as under:

“Successful bidders who wish to make cash payment towards 80% value of contract in lieu of payment by L/C will clearly state their intent while accepting the Letter of Award and accordingly the contract clause will be amended. The amount can be deposited within 5 working days of STC raising demand after issue of DGFT license. Bidder can deposit the funds in STC’s Bank Account, details of which are given in Clause C.”

Query.3 Bidders enquired about the process to be followed for NBA approval.

Reply STC will pay relevant portions of the benefit sharing component, i.e. 5% only of the auctioned amount to NBA and take up with NBA for quick processing of documents. However, if any Agreement or buyer registration and payment of application fee is required under Biodiversity Act 2002, then buyers will do it directly with NBA.

