

**THE STATE TRADING CORPORATION OF INDIA LTD.**  
**B-1-201, Marathon Nextgen Innova, Off Ganpatrao Kadam Marg**  
**Lower Parel (West), Mumbai - 400013**

**CORRIGENDUM 03**

**Tender Reference No.: STC/MUM/COAL/BORL/2015-16/01 Dated 10.11.2015**

TENDER FOR PROCUREMENT OF 6,50,000 MTS. OF LOW SULPHUR INDONESIAN COAL ON F.O.R DESTINATION AT REFINERY SITE BASIS AT BHARAT OMAN REFINERIES LTD., BINA, MADHYA PRADESH, INDIA

The following amendments are being issued with respect to the tender referred above. Bidders are advised to take into account the following amendments before submission of their bids against the above tender. This corrigendum will form integral part of the tender and bidder shall submit the duly signed and stamped copy of the corrigendum along with their Techno-Commercial un-priced ( Part-I) bid.

<b>SN</b>	<b>Reference Clause</b>	<b>Existing Clause</b>	<b>As per Corrigendum - 03</b>
1	Annexure – II to SPC ; Clause No 3 ( Page – 50, 51 of 73 )	<b><u>FOB Coal Price</u></b> The above component A of the price....  FOB Coal Price 'A' = ' <u>A2</u> ' X'A3' 'A1'	'A1' ( i.e. Indonesian Coal Index for ICI 3 grade ( 5000 kcal/kg GAR) published on proceeding Friday i.e. 27-Nov-2015 with respect to Techno-Commercial Bid (Part-I) opening date.) <b><u>shall be read as 38.32 USD/MT.</u></b> 'A1' will remain constant for the entire duration of Contract.
2	Annexure – II to SPC ; Clause No 4 ( Page – 50, 51 of 73 )	<b><u>Ocean Freight</u></b> The component 'B' which indicates the Ocean Freight.....  Ocean Freight Price "B" = $\frac{B2}{B1} \times B3$	'B' ( i.e. Index as per Singapore 380 cst Bunker Fuel Price (Also referred to As IFO 380) ex Singapore Wharf, as per Clarkson Research (Publication as mentioned in CERC Methodology) as on preceding Friday ( i.e. 27-Nov-2015) with respect to the Techno-Commercial Bid (Part-I)

			opening date.) <b><u>shall be read as 226 USD/MT.</u></b> B1 will remain constant for the entire duration of Contract.
3	SPC, Clause 15.4 ( a) ( Page 39 of 73 )	Conversion to Single Currency (i.e. Conversion of 'US Dollars' to 'Indian Rupees') a) For Evaluation and Comparison of Bids.....	Foreign Currency Exchange Rate for conversion of 'US Dollars' to 'Indian Rupees' shall be considered as <b><u>Rs. 67.15</u></b> ( Refer Foreign Currency Exchange Rates ( TTSELL) published by SBI on 27-Nov-2015).