

CORRIGENDUM NO.2 DATED 29.09.2016

TO

TENDER NO STC/FERT/NTL/UREA/2016-17/01 DATED 16.09.2016 FOR SUPPLY OF PRILLED/ GRANULAR UREA (FERTILIZER GRADE) 46% NITROGEN MINIMUM (IN 50 KG BAGS) TO NATIONAL TRADING LIMITED (NTL) NEPAL THROUGH STC

A. Against existing entries, the delivery schedule for supply at CIP Birgunj /Raxaul may be read as under:-

25,000 MT (+/-10%) within 60 days and balance within 90 days from issuance of Letter of Award (LOA) by STC.

B. Against existing clause 11(d), payment terms may be read a under:-

Clause 11(d)-(i)

Payment will be made to the supplier through banking channel directly to supplier's bank A/c after receipt of the same from the NTL (Nepal) on pro-rata basis i.e. for example if NTL (Nepal) releases 90% of payment to STC then STC will also release 90% of your payment after deducting STC's cost/expenses towards exchange rate loss, transit loss etc. that may incur in this transaction within 3 working/ banking days after receipt of payment from NTL in STC's Bank account. . Deductions made by NTL (Nepal) from the payment to STC shall also be deducted at actual from Successful Bidder. Release of initial Payment by NTL to STC is likely against sight irrevocable Letter of Credit.

Clause 11(d)-(ii)

From release of payment by NTL, Nepal to STC and then release of payment by STC to successful bidder (supplier) in US Dollar, all exchange rate losses will be to suppliers account.

Clause 11(d)-(iii)

Balance payment shall be released to supplier after receipt of same from NTL after deducting STC's cost/expenses towards exchange rate loss, transit loss etc. that may incur in this transaction. Deductions made by NTL (Nepal) from the payment to STC shall also be deducted at actual from Successful Bidder. For claiming balance payment the supplier shall submit following documents to STC at the earliest possible for onward submission to NTL:-

1. One set of commercial invoice and original Railway Receipt to be handed over to the authorized representative of NTL at load-port.
2. Copy of Railway Receipt for Indian origin.
3. Certificate from NTL for satisfactory delivery of Urea of stated specification along with final quantity received at their nominated godowns.

C. Against existing Clause,11(e) may be read as under:-

Successful bidder will submit the following documents to STC directly for submitting to NTL (Nepal) for claiming payment from them under LC to be opened by them in favour of STC:

1. Original Commercial Invoices in quintuplicate
2. Bill of Lading “clean on board’ marked “freight prepaid” evidencing the goods consigned – three original and three copies.
3. Original Certificate of Manufacturer certifying quality of goods in triplicate.
4. Original Certificate of Origin in triplicate
5. Original Insurance Policy in duplicate.
6. Original certificate of inspection in triplicate.
7. Copy of charter Party Agreement (if any) – one set.
8. Original Certificate of Non-contamination and fit for agricultural purpose issued by an independent government recognized surveyor in triplicate.
9. Packing list-in quintuplicate.
10. Original certificate issued by NTL authorized representative stating that the quality and quantity of the goods dispatched from manufacturer’s warehouse or Indian Port are in good condition.

All other Terms and Conditions of Tender No. **STC/FERT/NTL/UREA/2016-17/01 Dated 16.09.2016** remain unchanged.

For details visit websites www.stclimited.co.in, www.tenders.gov.in and www.eprocure.gov.in .

(KL Malhotra)
Manager (Marketing)