

STC/BS&P/BS/10082/2017-18/STEX

June 26, 2019

Manager-Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400051  Scrip Code : STCINDIA - EQ	Compliance          Scrip Code : 512531	Manager – Listing Department BSE Limited  1 <sup>st</sup> Floor, P.J. Towers, Dalal Street Mumbai – 400001  Scrip Code : 512531
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**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9)  
of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions on a consolidated basis for the year ended on March 31, 2019.

Please take the above information on record.

Thanking you,

Yours sincerely,

For The State Trading Corporation of India Limited

(Deepak C S)

FCS-5060

Company Secretary & Compliance Officer

**THE STATE TRADING CORPORATION OF INDIA LTD.**  
**Consolidated Notes to Accounts for the year ended March 31, 2019**

Related parties Disclosure- Ind AS 24

**a) List of Related parties:-**

**(i) Joint Ventures:-**

1. N.S.S Satpura Development Company Limited

**(ii) Others:-**

1. Sealac agro ventures

**(b) Key Managerial Personnel (KMP):-**

Name	Designation	Remarks
Shri Rajiv Chopra	Chairman & Managing Director Chairman STCL	Additional Charge of CMD w.e.f 28.11.2016
Shri S.K Sharma	Director (Personnel) Managing Director STCL	
Shri P.K Dass	Director (Marketing)	
Shri Umesh Sharma	Director (Finance) MMTC	Additional charge of STC w.e.f 04.01.2018
Mr. Shobhit Jain	Nominee Director-STCL	
Shri S.C Pandey	Independent Director	w.e.f 27.03.2018
Shri Sunil Kumar	Independent Director	W.e.f 21.10.2017
Dr. N Sundaradevan	Independent Director	w.e.f 03.08.2016
Dr. K Rangarajan	Independent Director	w.e.f 03.08.2016
Shri Sunil Trivedi	Independent Director	w.e.f 03.08.2016
Shri Arvind Gupta	Independent Director	w.e.f 03.08.2016
Dr. Amitabh Rajan	Independent Director	w.e.f 14.02.2017
Shri M.L Pareek	Independent Director	w.e.f 14.02.2017
Ms. Bharathi Madum	Independent Director	w.e.f 24.03.2017
Shri Bharatsingh Parmar	Independent Director	w.e.f 31.03.2017
Kamlesh Kumari	Company Secretary	w.e.f 04.01.2018
Shri S.K Singhal	Chief Financial Officer	w.e.f 05.03.2018
Smt. Rooma Nagrath	Chief Financial Officer Director STCL	CFO w.e.f 21.12.2018

**(i) Post Employment Benefit Plans:-**

1. The STC of India Ltd. Employees Provident Fund Trust.
2. The STC of India Ltd. Gratuity Fund Trust.
3. STC Employees Defined Contribution Superannuation Pension Trust.
4. STCL Employees Provident Fund Trust
5. STCL Employees Gratuity Fund Trust

**(ii) Entities under the control of the same Government:**

The company is a Central Public Sector Undertaking (CPSU) controlled by Central Government by holding majority of shares (refer note 18), Pursuant to Paragraph 25 & 26 of Ind AS 24, entities over which the same government has control or joint control of, or significant influence, then the reporting entity and other entities shall be regarded as related parties. The company has applied the exemption available for government related entities and has made limited disclosures in the financial statements. Such entities with which the Company has significant transactions include but not limited to Ministry of Fertilizers and chemicals.

**a) Transactions with the related parties are as follows:**

Joint Venture Companies Particulars	Joint Venture Companies	
	2018-19	2017-18
	Nil	

(Rs. Crore)

Compensation to Key management personnel	2018-19	2017-18
- Short term employee benefits	1.49	1.73
- Post employment benefits	0.27	0.52
- Termination benefits	-	-
- Other long term benefits	0.15	0.20
<b>Total Compensation to Key management personnel</b>	<b>1.91</b>	<b>2.45</b>

**THE STATE TRADING CORPORATION OF INDIA LTD.**  
Consolidated Notes to Accounts for the year ended March 31, 2019

(Rs. Crore)

Particulars	Employees Provident Fund Trust		Employees Defined Contribution Superannuation Pension Trust		Employees Gratuity Fund Trust	
	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
Contribution for the year	4.34	5.29	3.59	4.27	8.73	10.07
Outstanding Balance at the end of the year	2.26	1.79	0.33	0.32	(0.97)	8.93

(Rs. Crore)

**Transactions with the related parties under the control of the same Government**

S.No.	Name of the Govt. Dept./ Govt. Entity	Nature of relationship with Entity	Nature of Transaction	2018-19	2017-18
1	FCI	Govt. of India Undertaking	Export	-	0.33
2	ONGC	Govt. of India Undertaking	Rent	1.56	1.17
3	Rashtriyaspat Nigam Ltd	Govt. of India Undertaking	Domestic	-	1.66
4	NMDC Ltd	Govt. of India Undertaking	Domestic	-	0.01
5	Bharat Oman Refinery Limited	Govt. of India Undertaking	Domestic	-	12.45
6	Kerala State Civil Supplies Corporation	Govt. of India Undertaking	Sales (Tender)	4.88	10.90
7	Tamil Nadu Civil Supplies Corporation	Govt. of India Undertaking	Sales (Tender)	356.76	115.60
6	West Bengal Text Book Corporation Ltd.	Govt. of India Undertaking	Sales (Tender)	3.26	1.27
7	IRCTC	Govt. of India Undertaking	Rent	0.14	-
8	SPMC	Govt. of India Undertaking	Rent	5.28	-
<b>Total</b>				<b>371.89</b>	<b>143.39</b>

**b) Outstanding balances with related parties are as follows:-**

(Rs. Crore)

Particulars	31 <sup>st</sup> March 2019	31 <sup>st</sup> March 2018
Amount recoverable towards loans		
- From Key Managerial personnel	Nil	
- From Others		
Amount recoverable other than loans		
- From Joint Ventures	Nil	
- From Post employment benefit plans		
Amount Payable		
- To Joint Ventures	Nil	

**c) Individually significant transactions:**

(Rs. Crore)

Particulars	Nature of Relationship	2018-19	2017-18
Nil			

**d) Terms and conditions of transactions with the related parties**

Transactions with the related parties are made on normal commercial terms and conditions and market rates.

**DISCLOSURE AS PER IND AS 27 'SEPARATE FINANCIAL STATEMENTS'**

**a) Investment in Subsidiaries:**

Company Name	Country of Incorporation	Proportion of Ownership	
		31 <sup>st</sup> March 2019	31 <sup>st</sup> March 2018
STCL Limited	India	100%	100%

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**THE STATE TRADING CORPORATION OF INDIA LTD.**  
**Consolidated Notes to Accounts for the year ended March 31, 2019**

**b) Investment In Joint Venture Entities/Associates:**

Company Name	Country of Incorporation	Proportion of Ownership	
		31 <sup>st</sup> March 2019	31 <sup>st</sup> March 2018
NSS Satapura Development Company Limited	India	25%	25%
Richfield Aquatech Ltd.*	Investments written off in earlier years		
Blue Gold Maritech Ltd.*			
National Tannery Company Ltd.*			
Indopirin Gloves Limited.*			

\*being under liquidation/defunct co's, accounts are not available, hence not consolidated

**Note of Subsidiary Company:-**

- (i) The Joint Venture company has incurred losses and its cumulative losses is Rs. 0.30 Crore upto March 2013 and details of subsequent period are not available, the company has written off Rs. 0.08 Crore towards permanent diminution in its investment value up to earlier years. The audited financial statements of the Joint Venture are not available for the subsequent periods. The Company Board approved in its 142nd Board Meeting held on 24.10.2013 for withdrawal from the Joint Venture Company.

MB

*[Handwritten Signature]*

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