

THE STATE TRADING CORPORATION OF INDIA LTD. (A GOVT. OF INDIA ENTERPRISE UNDER MINISTRY OF COMMERCE & INDUSTRY)

Unit No.1,2 & 3, A Wing, Ground Floor, Classique Centre Premises Co-operative Society Ltd., 26, Mahal Industrial Estate, Opp. SBI, Off Mahakali Caves Road, Paper Box Road, Andheri (East), Mumbai – 400 093 INDIA

Website: www.stclimited.co.in, E-mail: mumbai@stclimited.co.in

TENDERNO: STC/MUM/GAD/VP/00005/2020 Dtd. 13.01.2021

NOTICE INVITING LIMITED OUOTATIONS

From

Valuers for Valuation of Mallet Bunder Properties

<u>Invitation of offers from Valuers for valuation of Mallet Bunder Properties:</u>

STC invites limited offers from the valuers of STC for valuation of Mallet Bunder Properties of STC located at Mumbai as per **Annexure-I** attached and other related tasks as specified under Scope of Work.

Bidders must submit their bids in the prescribed format along with all necessary documents and information requested therein as per the Schedule given below:

Start date for submission of sealed	13.01.2021, 15:00 Hrs (IST)onwards
quotations and time	
Last date and time for submission Sealed	20.01.2021 up to 15:00 Hrs (IST)
Bids	
Date and Time of opening the Tender	20.01.2021 at 15:30 Hrs (IST)
Venue of opening the Tender	The State Trading Corporation of India Ltd.,
	Classique Centre Premises Co-operative
	Society Ltd., Paper Box Road, Andheri
	(East), Mumbai – 400 093
Date of Visit	15.01.2021, 18.01.2021 & 19.01.2021
	(11 AM to 05 PM)

For The State Trading Corpn. of India Ltd.

Dy. General Manager General Administration Division

B) STC's Background:

STC is a premier International Trading Company under Ministry of Commerce, Government of India and carries out exports, imports and domestic trading operations on behalf of Government of India and also for private Trade and Industry.

Mumbai Representative Office wishes to ascertain the valuation of its Mallet Bunder Properties as on 15/01/2021.

C) Scope of Work:

i. To arrive at fair market value as on 15/01/2021 of Mallet Bunder Properties located at Plot no.159 & 159A at Elphinstone Estate, Muzawar Pakhadi Road, Chamar Godi, Mallet Bunder, Mumbai as described in Annexure-I.

D) Pre-qualifications / Tender Evaluation Criteria:

- i. The bidder should have valid PAN and GST No.
- The bidders registered with MSME and/or NSIC should possess valid certificate to this effect.
- iii. The bidder must have KYC compliance.
- **E)** Earnest Money Deposit of Rs.25,000/- (Rupees twenty five thousand only) is to be deposited online in STC's bank account (A/c No. 200000550077, Name of Bank: Indusind Bank, Barakhamba Road, New Delhi-110001, IFSC code: INDB0000005). The EMD of unsuccessful bidder shall be refunded without any interest at the earliest opportunity after a decision is taken by STC on selection of the Valuer. The EMD of successful bidder shall be held as interest free Performance guarantee till the completion of work. Exemption from EMD to the bidders can be considered subject to submission of NSIC/MSME certificate.

The deposit details are to be submitted along with tender form, failing which, tender will be rejected.

F) Submission Of Bids

The Bidders are required to submit offers in TWO BID SYSTEM i.e. in two separate closed envelopes, one super scribed as "Techno- Commercial Bid" and the other as "Price Bid". Both the envelopes should be separately sealed and super scribed with Tender No., Date, Name & Address of the Bidder. Both envelopes should thereafter be kept in a single third envelope and sealed. This envelope should also be super scribed with the Tender No., Date, Name & Address of the Bidder and shall be addressed to - The Deputy General Manager (GAD), The State Trading Corporation of India Ltd, Classique Centre Premises Co-operative Society Ltd., 26, Mahal Industrial Estate, Opp. SBI, Off Mahakali Caves Road, Paper Box Road, Andheri (East), Mumbai – 400 093 and should be dropped at Tender Box placed at STC Andheri Office.

G) <u>Deliverables:</u>

i. The bidder should ensure that the valuation report of the Mallet Bunder property has to be submitted in totality. No part report will be allowed. Details of properties with location is attached at **Annexure - I.**

H) Payment Terms:

- i. No advance payment will be paid at the beginning of the work.
- ii. The payment shall be made within 30 days of the submission of final report to the satisfaction of STC.
- iii. STC shall deduct all applicable taxes while releasing payments to the selected valuer.
- iv. The bidder would be required to value Mallet Bunder property and to raise the invoice accordingly.

I) Evaluation Process:

- i. The selection will be made in a two step process. Firstly, technical bids will be opened and evaluated by a Committee.
- ii. Financial Bids of only those bidders will be opened who qualify in the technical evaluation and who have furnished the required EMD & required documents.

J) Other Terms & Conditions:

- i. Offers should be valid for a period of 30 days from the last date of receipt of Bids.
- ii. Any offer received after the prescribed deadline will be rejected. Conditional offers are liable to be rejected.
- iii. Offers submitted by means of postal, courier, fax or e-mail shall not be considered.
- iv. STC reserves the right to modify or cancel the requirements at any time or accept/ reject any or all offers, wholly or partly, without assigning any reason whatsoever.
- v. Offers received without EMD & required documents shall be summarily rejected and no further correspondence shall be entertained in this regard.
- vi. The selected bidder shall confirm its acceptance within two (02) days from the date of award of the assignment failing which the EMD amount will be forfeited.
- vii. Price quoted shall be inclusive of all applicable costs, taxes, duties, travelling, out of pocket expenses, GST, etc.
- viii. Price quoted by the bidders in financial bid shall have to be mentioned both in words and figures; otherwise the offer will be rejected summarily. In case of any variation in the words and figures, the rates in words shall be considered as offered rate.
- ix. STC may seek submission of further clarification or documents as based on initial evaluation including verification with original documents.
- x. If at any stage the information furnished by the bidder is found to be false, he will be debarred from participating in the tender and his EMD will be forfeited. Further, suitable punitive action may be initiated against him, as per the decision of STC.
- xi. All pages of supporting documents including the Tender Document shall be signed and stamped.
- xii. Firms against whom complaints have been registered with CBI, serious fraud investigation cell and court(s) and are blacklisted by any bank, PSUs, Government Agency and other agency are not eligible and need not apply.

To this effect, an undertaking for 'No Blacklisting' should be submitted by the bidders.

xiii. If the successful bidder does not complete the assignment within the timeline mentioned in the Tender, STC would reserve the right to forfeit the EMD and/ or debar the bidder from further business with STC for a period of 03 years.

xiv. The bidder shall submit only un-conditional bids.

K) Confidentiality:

Information relating to evaluation of proposals and recommendations concerning award of work shall not be disclosed to the parties submitting the proposals or to other persons not officially concerned with the process, until the contract/Letter of Award is entered into with the selected valuer.

L) <u>Sub-contracting:</u>

No sub-contracting by the applicant shall be accepted. Any sub-contracting shall be treated as breach of the terms and conditions of this agreement, as the consequence of which the EMD/security deposit, if any, shall be forfeited in addition to right of termination of the contractual relations with such applicant at the sole discretion of STC.

M) Applicable law and jurisdiction:

The tender will be governed by the laws and procedures established by the Government of India, within the framework of applicable legislation and enactment made from time to time. All the legal disputes between the parties shall be governed by the courts/tribunals/forums situated in Mumbai which shall have the exclusive jurisdiction, to entertain such disputes.

N) Ownership of tender documents and information therein:

All documents uploaded by the bidder relating to this tender will become the property of STC upon submission. Where the bidder believes that information provided in response to this tender is, or should be kept confidential; or disclosure of this information would unreasonably affect the applicant's business affairs, notice is to be given at the time of delivery of the information or documents by clearly marking such information 'confidential'. In so far, as is practicable, STC will give effect to the applicant's stated wishes, and requests for access to such information will be determined under the RTI Act.

O) <u>Disclaimer:</u>

The issue of this document does not in any way commit or otherwise obliges STC to proceed with all or any part of the valuation process. This tender is not the subject of any process contract or any contractual obligations between STC and Prospective

Bidder/valuer. STC may, at its absolute discretion, elect to abandon any part or whole of the process without giving prior notice to the Prospective bidder/valuer. STC also reserves the right to consider/cancel any offer at any point of time without assigning any reasons whatsoever.

P) <u>Indemnity:</u>

The valuer will indemnify STC of all legal/ other obligations of its professionals/ employees.

STC also stands absolved of any liability on account of fraud or breach of trust caused by the Valuer, its employees and also for any damages or compensation due to any dispute between the Valuer and its employees causing thereby any damages affecting the scope of work or the award as given to the successful bidder.

STC shall also be indemnified from any act or any factual concealment causing thereby damages or any legal proceedings against STC by any third party OR any information given by the valuer in terms of the scope of work and the award which is in the nature being misguiding, factual incorrect, or in any manner conflicts or given against the interest of the STC or which enables the STC to achieve and arrive at its requirement given under this invitation. Valuer also undertakes to keep STC harmless and indemnified from any loss or costs resultant from any decree/order/award obtained against the Valuer having tendency to be enforced against the STC. Also, the STC shall be indemnified, from any consequential action taken by STC in order to protect its interest or in order to defend any suit or legal action for itself or for on behalf of Valuer, to the extent of Money awarded against/Damages imposed or any other legal obligation directed upon the STC including cost/legal expenses/interest imposed thereupon.

Q) No Liability/Obligation Of Government Of India:

It is expressly understood and agreed by and between the Prospective Successful Tenderer and STC that STC is entering into this Tender and/or agreement solely on its own behalf and not on behalf of any other person or entity. In particular, it is expressly understood and agreed that the Govt. of India is not a party to this agreement and has no liabilities, obligations or right hereunder. It is expressly understood and agreed that STC is an independent legal entity with power and authority to enter into contracts, solely on its own behalf under the applicable laws of India and general principles of contract laws. The Seller expressly agrees, acknowledges and understands that STC is not an agent, representative or delegate of the Govt. of India. It is further understood and agreed that Govt. of India is not and shall not be liable for any acts, omission, commission, breaches or other wrongs arising out of the contract. Accordingly, STC hereby expressly waives, releases and foregoes any and all actions on claims including cross claims, impleader claims or counter claims against the Government of India arising out of this contract and covenants not to sue the Govt. of India as to any manner, claim, causes of action or thing whatsoever arising out of or under this Tender and/or Agreement.

R) Successor Clause:

This agreement shall be binding upon the parties and their successors, heirs, administrator, permitted assigns etc.

For and on behalf of STC

V. V. Mandavkar Dy. General Manager (GAD) Mob: +91 98207 53484 Email – vmvishvanath@stclimited.co.in

STC's PROPERTY AT MALLET BUNDER

Annexure - I

Place	Location of the Property	Description of the Property	Area
Mumbai	Plot no.159 & 159A at Elphinstone Estate, Muzawar Pakhadi Road, Chamar Godi, Mallet Bunder	 Office Building Tank No.12 – 12,500 MTs Capacity Tank No.13 – 12,500 MTs Capacity Tank No.14 – 12,500 MTs Capacity Plant & Machinery at the location. 	241 sq. mtr. 3653.6 cm (d) x 1225 cm (h) 3653.6 cm (d) x 1225 cm (h) 3653.6 cm (d) x 1225 cm (h)

Note:

- 1. Valuation of properties of Mallet Bunder Properties as mentioned above needs to be carried out as per 'Scope of Work' mentioned in the Tender document.
- 2. STC would provide the available documents pertaining to its properties to the successful bidder.
- 3. Price quoted for the above Valuation work shall be inclusive of all applicable costs, taxes, duties, travelling, out of pocket expenses, GST, etc.

(To be submitted on Letter Head)

1. Name & communication address of Bidder					
Website address & EmailIDMob.No					
2. List of documents attached with Bid as per tender documents:					
3. Names of sole proprietor/partner/Director,					
4. Name & Designation of the Authorized Signatory & contact person					
5. Financial Details (All figures to be mentioned in Rs.)					
Financial Year	Turnover (In Rs.)				
2019-20	Turnover (III Ks.)				
2018-19					
2017-18					
7. Income Tax permanent account no of the bidder (certified copy as proof to been enclosed)					
8. Service tax registration no.,GST of the bidder(certified copy as proof to be enclosed)9. Proof of EMD submitted or MSME Certificate.					
We do hereby declare that the above details are correct to the best of my knowledge and belief and nothing has been concealed thereof.					
Sign of Bidder with stamp: Place: Date:					

PRICE BID

On the letter head Company/Firm/sole proprietor					
1.	Name of the Bidder:	Date:			
2.	Address of the Bidder:				
3.	Contact person with Mobile No. :				
1					

Description of items for Valuation	Rate quoted in Rs. (In Figures and in words)
Valuation of Mallet Bunder Properties located at Plot no.159 & 159A at Elphinstone Estate, Muzawar Pakhadi Road, Chamar Godi, Mallet Bunder, Mumbai.	
	Applicable Tax (In Rs.):
	TOTAL Rs.(In Figures and in words)

(Signature of Authorized Signatory with date, seal & stamp)

DECLARATION

I/We	proprietor(s))	of		the
firm	hereby	declare	that	the	bidder	is	currently	у а
Government Approved Valuer; and in complia	ance with pro	vision of	Sect	ion 2	247 of t	the	Compar	nies
Act – 2013 and the Rules framed therein, i.e.,	Companies (Register	ed Va	luers	and Va	alua	ıtion) Ru	les,
2017 and also other relevant Government r	mandated rul	les & re	gulatio	ons	and oth	ner	registrat	tion
requirements applicable to undertake the valua	ation of immo	vable pro	perti	es.				
(Authorized Signatory)								
Name								
Company Seal								
Date								
UNF	DERTAKING							
I/We, the proprietor(s) of the firm			h	ereb	y unde	erta	ke that	no
complaints have been registered with CBI, s	erious fraud	investig	ation	cell	and co	urt(s) and I	/we
am/are not blacklisted by any bank, PSUs, Go	vernment Age	ency and	othe	r age	ency.			
(Authorized Signatory)								
Name								
Name								
Company Seal								
Date								

LIST OF DOCUMENTS TO BE UPLOADED ALONG WITH THE TENDER DOCUMENT:

- i. Proof of EMD payment.
- ii. Proof of Government Approved Valuer.
- iii. PAN and GST No.
- iv. MSME and/or NSIC certificate.
- v. KYC compliance.