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Government of India
Ministry of Commerce & Industry
Department of Commerce
Economic Division

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PRESS RELEASE

INDIA'S FOREIGN TRADE: April 2023

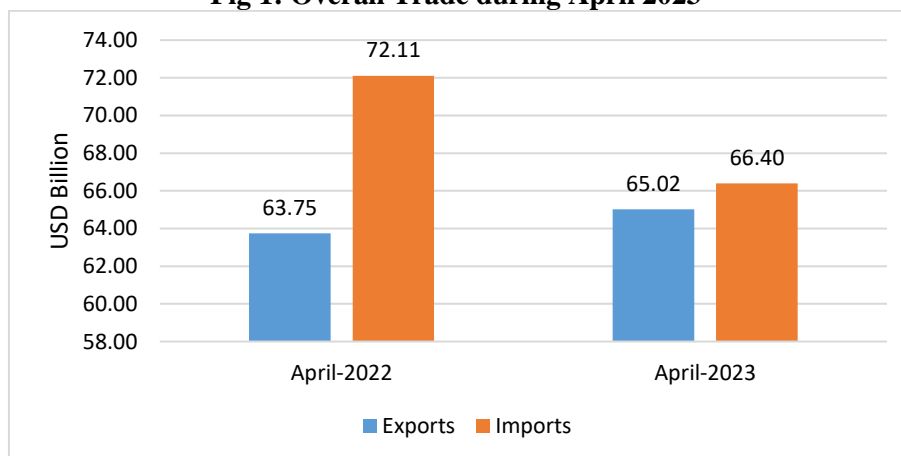
- India's overall exports (Merchandise and Services combined) in April 2023* is estimated to be USD 65.02 Billion, exhibiting a positive growth of 2.00 per cent over April 2022. Overall imports in April 2023* is estimated to be USD 66.40 Billion, exhibiting a negative growth of (-) 7.92 per cent over April 2022.

Table 1: Trade during April 2023*

		April 2023 (USD Billion)	April 2022 (USD Billion)
Merchandise	Exports	34.66	39.70
	Imports	49.90	58.06
Services*	Exports	30.36	24.05
	Imports	16.50	14.06
Overall Trade (Merchandise +Services) *	Exports	65.02	63.75
	Imports	66.40	72.11
	Trade Balance	-1.38	-8.37

* Note: The latest data for services sector released by RBI is for March 2023. The data for April 2023 is an estimation, which will be revised based on RBI's subsequent release. (ii) Data for April 2022 has been revised on pro-rata basis using quarterly balance of payments data.

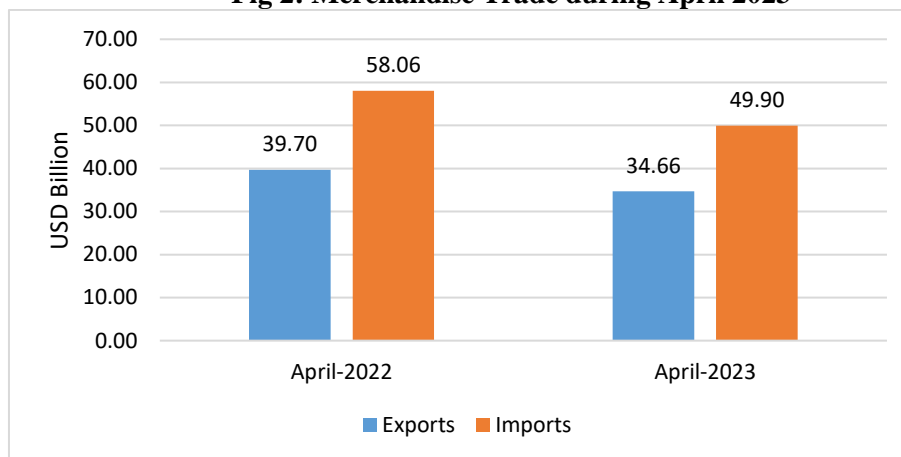
Fig 1: Overall Trade during April 2023*



MERCHANDISE TRADE

- Merchandise exports in April 2023 were USD 34.66 Billion, as compared to USD 39.70 Billion in April 2022.
- Merchandise imports in April 2023 were USD 49.90 Billion, as compared to USD 58.06 Billion in April 2022.

Fig 2: Merchandise Trade during April 2023



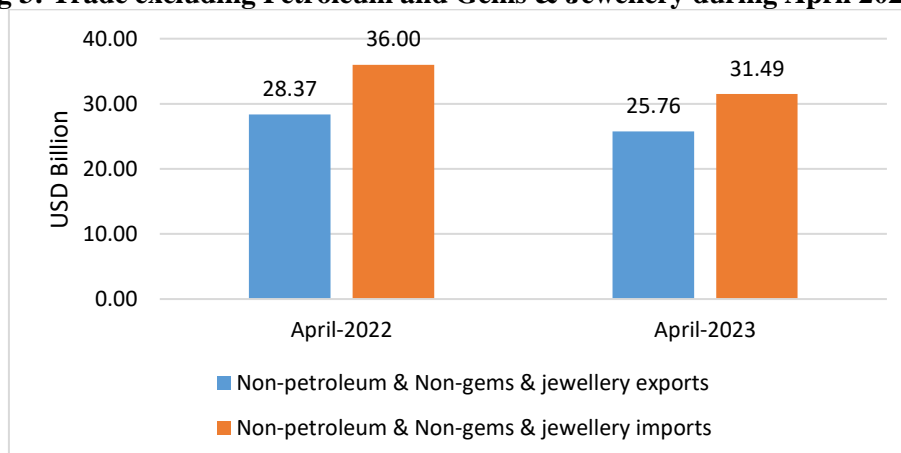
- Non-petroleum and non-gems & jewellery exports in April 2023 were USD 25.76 Billion, compared to USD 28.37 Billion in April 2022.
- Non-petroleum, non-gems & jewellery (gold, silver & precious metals) imports in April 2023 were USD 31.49 Billion, compared to USD 36.00 Billion in April 2022.

Table 2: Trade excluding Petroleum and Gems & Jewellery during April 2023

	April 2023 (USD Billion)	April 2022 (USD Billion)
Non- petroleum exports	28.19	31.84
Non- petroleum imports	34.72	40.42
Non-petroleum & Non Gems & Jewellery exports	25.76	28.37
Non-petroleum & Non Gems & Jewellery imports	31.49	36.00

Note: Gems & Jewellery Imports include Gold, Silver & Pearls, precious & Semi-precious stones

Fig 3: Trade excluding Petroleum and Gems & Jewellery during April 2023



SERVICES TRADE

- The estimated value of services export for April 2023* is USD 30.36 Billion, as compared to USD 24.05 Billion in April 2022.
- The estimated value of services import for April 2023* is USD 16.50 Billion as compared to USD 14.06 Billion in April 2022.

Fig 4: Services Trade during April 2023*

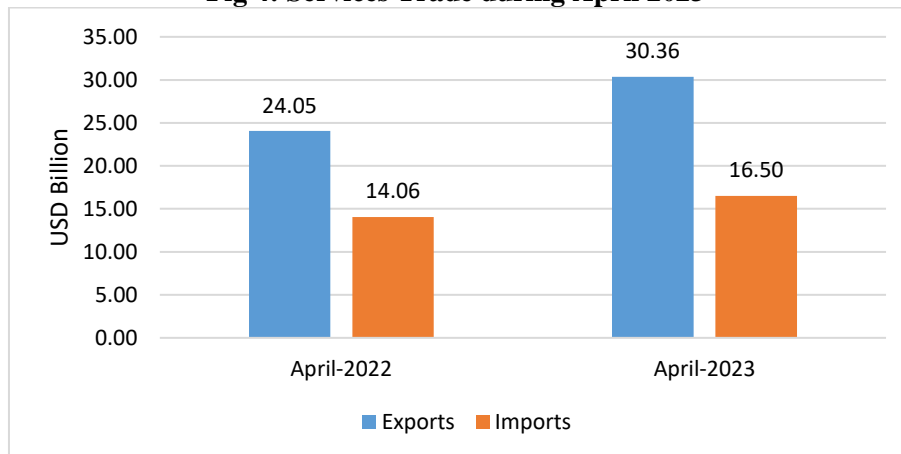


Table 3: Export of Commodity Groups in April 2023

Sl. No.	Commodities	(Values in Million USD)		% Change
		APR'22	APR'23	APR'23
<i>Commodity groups exhibiting positive growth</i>				
1	Oil Meals	101.74	198.54	95.14
2	Electronic Goods	1671.46	2114.30	26.49
3	Rice	806.60	1000.29	24.01
4	Oil seeds	115.38	136.16	18.01
5	Ceramic products & glassware	310.31	363.72	17.21
6	Spices	315.82	361.43	14.44
7	Drugs & Pharmaceuticals	2066.86	2282.81	10.45
8	Fruits & Vegetables	284.85	313.23	9.96
9	Tobacco	98.32	104.49	6.28
10	Coffee	113.67	118.41	4.17
11	Cereal preparations & miscellaneous processed items	229.70	234.37	2.03
Sl. No.	Commodities	(Values in Million USD)		% Change
		APR'22	APR'23	APR'23
<i>Commodity Groups exhibiting negative growth</i>				
12	Gems & Jewellery	3466.88	2425.42	-30.04
13	Other cereals	89.99	63.55	-29.38
14	Jute Mfg. including Floor Covering	45.71	33.41	-26.91
15	Cotton Yarn/Fabs./made-ups, Handloom Products etc.	1159.49	887.89	-23.42
16	RMG of all Textiles	1574.37	1210.66	-23.10
17	Handicrafts excl. hand made carpet	155.30	120.58	-22.36
18	Mica, Coal & Other Ores, Minerals including processed minerals	489.50	386.28	-21.09
19	Plastic & Linoleum	796.83	645.86	-18.95
20	Organic & Inorganic Chemicals	2612.86	2147.62	-17.81
21	Petroleum Products	7860.29	6475.52	-17.62
22	Leather & leather products	395.55	326.86	-17.37
23	Cashew	32.76	27.08	-17.34
24	Carpet	125.00	105.19	-15.85
25	Iron Ore	416.32	354.46	-14.86
26	Man-made Yarn/Fabs./made-ups etc.	456.59	393.00	-13.93
27	Meat, dairy & poultry products	383.17	340.17	-11.22
28	Marine Products	633.82	567.62	-10.44
29	Engineering Goods	9677.95	8985.77	-7.15
30	Tea	49.13	47.61	-3.09

Table 4: Import of Commodity Groups in April 2023

Sl. No.	Commodities	(Values in Million USD)		% Change
		APR'22	APR'23	APR'23
<i>Commodity groups exhibiting positive growth</i>				
1	Pulses	99.14	150.95	52.26
2	Pulp and Waste paper	126.05	146.54	16.26
3	Machinery, electrical & non-electrical	3410.91	3930.43	15.23
4	Iron & Steel	1491.06	1707.42	14.51
5	Professional instrument, Optical goods, etc.	544.41	576.66	5.92
6	Silver	109.50	112.89	3.10
7	Machine tools	329.40	329.47	0.02
Sl. No.	Commodities	(Values in Million USD)		% Change
		APR'22	APR'23	APR'23
<i>Commodity Groups exhibiting negative growth</i>				
8	Project goods	119.46	32.19	-73.05
9	Sulphur & Unroasted Iron Pyrites	58.73	22.30	-62.03
10	Fertilisers, Crude & manufactured	1202.98	651.27	-45.86
11	Gold	1724.10	1008.92	-41.48
12	Vegetable Oil	1731.95	1078.33	-37.74
13	Organic & Inorganic Chemicals	3410.27	2340.70	-31.36
14	Metaliferrous ores & other minerals	779.82	554.23	-28.93
15	Coal, Coke & Briquettes, etc.	4923.64	3519.96	-28.51
16	Leather & leather products	83.63	61.62	-26.32
17	Pearls, precious & Semi-precious stones	2594.12	2108.28	-18.73
18	Medicinal & Pharmaceutical products	708.47	578.64	-18.33
19	Textile yarn Fabric, made-up articles	194.58	161.38	-17.06
20	Fruits & vegetables	240.12	199.60	-16.87
21	Transport equipment	1740.61	1481.42	-14.89
22	Petroleum, Crude & products	17633.07	15172.52	-13.95
23	Cotton Raw & Waste	52.56	45.3	-13.81
24	Dyeing/tanning/colouring materials	364.09	334.35	-8.17
25	Artificial resins, plastic materials, etc.	2025.18	1901.19	-6.12
26	Wood & Wood products	571.74	537.92	-5.92
27	Electronic goods	6793.42	6408.44	-5.67
28	Non-ferrous metals	1870.74	1772.75	-5.24
29	Chemical material & products	1035.6	988.09	-4.59
30	Newsprint	24.85	24.13	-2.90