

**THE STATE TRADING CORPORATION OF INDIA LTD. : NEW DELHI**

**BOARD SECRETARIAT & PARLIAMENT DIVISION**

STC/BS&P/BS/10032/2017-CIR

03.11.2021

**CIRCULAR NO. 238**

**Sub. : Delegation of Powers to Sh. A.K. Swain, DGM (Finance)**

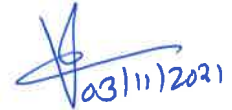
Consequent upon vacant positions at senior levels/superannuation etc., the Company does not have many senior level officers, particularly in the Finance Division, to exercise the powers under DOP. Therefore, in order to smoothen the process of decision-making, it has been decided to make the following amendments in the DOP of the Company in supersession of the earlier circulars/orders on the subject, if any:

<b>Item No.</b>	<b>Particulars</b>	<b>Existing provision</b>	<b>Amended provision</b>
Point No.4 of Notes applicable to Schedule - A(1) & A(2) of DOP	Associate Finance of Functional Directors & CMD	Smt. Rooma Nagrath, GM (Fin.)	Sh. A.K. Swain, DGM (Fin.)
	Associate Finance of CGM/GM	CFM	CM (Fin.)
	Associate Finance of JGM/DGM	FM	CM (Fin.)
	Associate Finance of others	FM	Mgr (Fin.)
Item No.30 of Schedule - A(1) of DOP	(a) Opening of bank account	CGM (Fin.) - Full powers	Sh. A.K. Swain, DGM (Fin.) - Full powers
	(b) Operating of bank account	CGM (Fin.) - Full powers to authorize any two of the managers to operate the account jointly*	Sh. A.K. Swain, DGM (Fin.) - Full powers to authorize any two of the managers to operate the account jointly.

\* : In case of one man offices, bank account may be operated singly as authorised by CGM (Fin.). Instructions to bank for opening of L/C, acceptance of bills, establishment of BGs and availing of EPC/PC FC etc. be signed jointly by one authorised representative each from trading & finance division.

The above comes into force with immediate effect. Thus, the DOP of the Company stands amended to the extent stated above.

This issues with the approval of the competent authority.



(Vipin Tripathi)  
Company Secretary

To : 1. Sh. A.K. Swain  
Deputy General Manager (Finance)  
STC of India Ltd.  
New Delhi

2. All Divisional Heads

CC : All Directors

CMD (AC)