

THE STATE TRADING CORPORATION OF INDIA LIMITED: NEW DELHI

CSR ACTIVITIES: 2019-20

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs

The Company has framed CSR and Sustainability Policy, Process & Procedure of STC and it is in force from the year 2014. The policy is a set of comprehensive guidelines to contribute to inclusive growth and equitable development of marginalized and underprivileged sections/communities, within the broad geographical area in which STC has business activities.

STC's efforts are to undertake CSR initiatives to benefit the weaker/marginalized sections of the society. Weaker sections would include SC, ST, OBC, minorities, women and children, BPL families, old aged and differently-abled persons etc. Subject to availability of funds, CSR project(s) would be designed into short-term, medium-term and long term projects, by defining the annual target of the activities, funds earmarked and periodicity for execution. CSR Policy is uploaded in the Company's website: www.stclimited.co.in

Overview of projects or programs proposed to be undertaken in FY-2020-21

The Corporation has posted an average net loss of ₹326.01 Crore during the last three immediately preceding financial years {₹32.25 Crore (FY2017-18), (-)₹897.12 Crore (FY2018-19) and (-)₹113.16 Crore (FY2019-20)}, it is not mandated to allocate CSR budget for the year 2020-21. Thus, no new projects or programs proposed to be undertaken in FY-2020-21.

2. The Composition of the CSR Committee

The present CSR Committee consists of the following members:

- | | |
|---|---------------|
| i. Shri Shashank Priya , AS&FA, DoC | - Chairperson |
| ii. Shri Shyamal Misra, JS, DoC | - Member |
| iii. Shri N.A.N Jeyakumar, Director (Marketing) | - Member |

3. Average net profit of the company for last three financial years, 2019-20

Year	Profit (₹ in Crore)
2016-17	(148.37)
2017-18	32.25
2018-19	(897.12)
Average net profit for last 3 years	(337.74)

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)

In view of the average net loss of ₹337.74 Crore, the prescribed CSR expenditure for the year 2019-20 was Nil.

5. Details of CSR spent during the financial year

a) Total amount to be spent for the financial year

In view of 4 above, the Company was not mandated to allocate CSR fund for the year 2019-20. However, an unspent amount of ₹1.40 lakh was carried forward to financial year 2019-20 and the amount has been spent towards contribution to PM CARES Fund.

b) Amount unspent, if any;

Nil

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c) Manner in which the amount spent during the financial year is detailed below:

S. No.	CSR Project or activity identified	Sector in which the project is covered	Projects and Location	Amt. Outlay (₹ in Lakh)	Amount spent on the projects or programs Sub heads: (1) Direct Expenditure on project or program (2) Overheads (₹ in lakh)	Cumulative expenditure upto the reporting period (₹ in Lakh)	Amount Spent: Direct or through implementing agency
1	Contribution towards PM CARES Fund	Emergency	India	1.40	1. 1.40 2. Nil	1. 1.40 2. Nil	Govt. of India
	Total			1.40	1.40	1.40	

d) **Reasons for not spending two per cent of the average net profit of the last three financial years or any part thereof.**

The Company was not mandated to allocate CSR funds for the financial year 2019-20 in view of average net loss of ₹337.74 Cr. for the three immediately preceding financial years.

e) **Responsibility statement on CSR Committee**

It is hereby confirmed that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company.

Sd/-

(Shri D.P. Mishra)
CGM-Personnel &
Nodal Officer (CSR)

Sd/-

(Shri. N.A. Nainar Jeyakumar)
Director-Marketing
Member (CSR Committee)
DIN: 08479171

Sd/-

(Shri Shashank Priya)
AS&FA, DoC
Chairperson (CSR Committee)
DIN: 08538400

Date: 15/09/2020

Place: New Delhi