



दि स्टेट ट्रेडिंग कार्पोरेशन ऑफ इंडिया लिमिटेड
(भारत सरकार का उद्यम)

THE STATE TRADING CORPORATION OF INDIA LTD.
(A Govt. of India Enterprise)

**प्रभाग
DIVISION**

STC/BS&P/BS/10082/2017/STEX

November 10, 2020

Manager - Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Code : STCINDIA - EQ	Manager – Listing Compliance Department BSE Limited 1 st Floor, P.J. Towers, Dalal Street Mumbai – 400001 Scrip Code : 512531
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**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations,
2015- Outcome of Board Meeting**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company have, at its meeting held today i.e. November 10, 2020, inter-alia, considered and approved the following:

1. To immediately stop the Business Activities / operations of the Company except completing / concluding the ongoing contracts, etc. in hand. The requisite details are as under:
 - a) There is no binding agreement for sale of STC or any of its Division/Branches either in entirety or piecemeal.
 - b) During the financial year 2019-20, the company's annual turnover was ₹ 2930 crore with a net loss (after tax) of ₹ 114 crore (approx.). As on 31.03.2020, the Company had a negative net worth of ₹ 946 crore.
 - c) The decision for closure of Business Activities/Operations (except completing / concluding the ongoing contracts, etc. in hand) will come into force with immediate effect.
2. In-principle approval for initiating the process of De-listing of STC's Shares from all the Stock Exchanges and to appoint the Merchant Banker for carrying out the due diligence, etc.

The above decisions have been taken in view of the recent developments concerning the future of the Company and considering the fact that there is remote possibility for the Company to achieve the Minimum Public Shareholding criteria of 25% required as per Regulation 19A of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

पंजीकृत कार्यालय : जवाहर व्यापार भवन, टॉलस्टॉय मार्ग, नई दिल्ली-110001 / Regd. Office : Jawahar Vyapar Bhawan, Tolstoy Marg, New Delhi-110 001

कॉर्पोरेट पहचान संख्या / Corporate Identity No. : L74899DL1956GOI002674

दूरभाष / Telephone : 011-23313177 फैक्स / Fax : 011-23701123, 23701191 ई-मेल / E-mail : co@stclimited.co.in वेबसाईट / Website : www.stclimited.co.in

“हिन्दी में प्राप्त पत्रों का स्वागत है”

This disclosure is being given pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board meeting commenced at 02:15 P.M. and concluded at 05:15 P.M.

Please take note of above information on record.

Thanking you,

Yours sincerely,

For The State Trading Corporation of India Limited


10/11/2020
(Vipin Tripathi)

Company Secretary & Compliance Officer